

GRAND LODGE RESORT II (EAST) HOMEOWNERS ASSOCIATION

Grand Lodge East HOA Special Board Meeting Minutes

Friday, December 1, 2023 11:00 AM – 1:00 PM (MT)

Attendance: The following Directors were present and acting:

Salih Varoglu	President	Term 2022 - 2025
Matt Halvorson	Vice President	Term 2020 - 2023
Carla Cole	Secretary	Term 2022 - 2024
Martyn Cooper	Treasurer	Term 2022 - 2025
Lee Rosenbaum	Board Member	Term 2021 - 2024

Call meeting to order and establish quorum

Salih Varoglu called the meeting to order at 11:38 am and established a quorum with 5 out of 5 Board Members present.

Discussion took place about the revised Budget received this morning from CBMR.

- **Motion** – Salih motions to approve the revised Budget.
- **Second** – Martyn seconds.
- **Vote** – 5-0
- **Resolution** – Motion passes.

Discussion took place about AMA. Tabled until December 7, 2023 to review answers received from CBMR.

- **Motion** – Martyn motions to transfer all the retained earnings on the HOA balance sheet to our restricted reserves account at Community Bank of Colorado.
- **Second** – Lee seconds.
- **Vote** – 5-0
- **Resolution** – Motion passes.

Discussion took place about Colorado Fire and Life Safety. Salih will ask HOA attorney to clarify.

Discussion took place about LTR and Usage charges, and the length of if either a 30-Day or a 60-Day Notice is required. Salih will ask HOA attorney to clarify.

- **Motion** – Carla motions to change the December 1, 2023, to start collecting \$10/night per unit to begin April 8, 2024.
- **Second** – Lee seconds.
- **Vote** – 5-0
- **Resolution** – Motion passes.

Adjournment

Motion – Carla motions to adjourn at 12:40 pm.

Second – Lee seconds.

Vote – 5-0

Resolution – Motion passes.

Meeting adjourned at 12:40 pm.

DRAFT