

GRAND LODGE RESORT (WEST) HOMEOWNER'S ASSOCIATION

Grand Lodge West HOA Board Budget Meeting Minutes

October 14, 2022 1:00 PM (MDT)

Board of Directors

Salih Varoglu	President	Term 2019 - 2022
Elizabeth Frith	Vice President	Term 2021 - 2024
Bryce Miller	Board Member	Term 2019 – 2022
Reagan Sorrell	Treasurer/ Secretary	Term 2020 - 2023

Absent

Dave Robson	Board Member	Term 2020 - 2023
-------------	--------------	------------------

CBMR

Bill MacFarlane	Senior Director of Lodging
-----------------	----------------------------

Call meeting to order and establish quorum

- Salih Varoglu called the meeting to order at 1:10 pm and established a quorum with 4 out of 5 Board Members present.

Legal Counsel (Altitude Community Law) Monthly Retainer

Motion – Salih Varoglu made a motion to approve the \$300 per monthly retainer for Altitude Community Law.

Second – Elizabeth Frith seconded.

Vote – 3-2 (Bryce and Dave voted against)

Resolution – Motion passes

Approve of FY22/23 Annual Operating and Capital Budget

Motion – Salih Varoglu made a motion to approve the FY22/23 budget as presented with revisions to the HOA board.

Second – Elizabeth Frith seconded.

Vote – 3-1 (Bryce Miller voted against it)

Resolution – Motion passes

Director Reagan Sorrell left the meeting after the FY22/23 Budget approval

Capital Reserves Project for FF&E for window treatments

Motion – Salih Varoglu motions to move \$350,000 for FF&E from 2023/24 to 2022/23 for window treatment replacement.

Second – Elizabeth Frith seconds.

Vote – 3-0

Resolution – Motion passes

Adjournment

Motion – Salih Varoglu motions to adjourn meeting.

Second – Bryce Miller seconds.

Vote – 3-0

Resolution – Motion passes unanimously.

Meeting adjourned at 1:45 pm.