



Mountain Edge Condominium Association
July 2024 Financials

Income Statement - YTD Actuals vs. Budget

Portfolios: Mountain Edge Condominium Assoc

As of: Jul 2024

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	YTD Actual	YTD Budget	Annual Budget
Income			
Operating Dues	16,346.81	16,346.81	203,748.75
Interest	3.90	3.90	46.80
Miscellaneous Income	31.07	83.34	1,000.00
Closet Rental Income	0.00	102.28	1,227.36
Rental Income	1,710.00	84.75	1,017.00
Vending/Laundry	62.50	50.00	600.00
Rent	0.00	1,800.00	2,196.00
Short term rental income	0.00	291.67	3,500.00
Total Operating Income	18,154.28	18,762.75	213,335.91
Expense			
Management fees	1,600.00	1,600.00	19,200.00
Insurance	5,084.39	6,300.00	64,830.87
Legal - General	581.50	166.67	2,000.00
ADMIN/OFFICE			
Accountant	0.00	0.00	1,000.00
General Admin: Filing Fees, Postage, Copies	100.00	75.00	900.00
Total ADMIN/OFFICE	100.00	75.00	1,900.00
Income Tax	0.00	0.00	1,500.00
REPAIRS AND MAINTENANCE			
Repairs and Maintenance - Toad	672.50	665.00	7,980.00
Repairs and Maintenance - Contract Labor	937.50	617.50	7,410.00
Repairs and Maintenance - Supplies	19.68	206.25	2,475.00
Total REPAIRS AND MAINTENANCE	1,629.68	1,488.75	17,865.00
BUILDING MAINTENANCE			
Common Area Cleaning	0.00	375.00	4,500.00
Hot Tub- Contract Labor	733.98	750.00	9,000.00
Sprinkler Inspection	0.00	0.00	300.00
Fire Protection	379.83	400.00	1,125.00
Total BUILDING MAINTENANCE	1,113.81	1,525.00	14,925.00
LANDSCAPING / GROUNDS MAINTENANCE			
Landscaping/ Grounds- Contract Labor	0.00	400.00	2,400.00
Landscaping/Grounds- Toad	787.50	810.00	4,860.00
Landscaping/Grounds- Supplies	975.48	112.50	675.00
Total LANDSCAPING / GROUNDS MAINTENANCE	1,762.98	1,322.50	7,935.00
SNOW REMOVAL / SNOW PLOWING			
Snow Removal - Ground - Machine	0.00	0.00	4,650.00
Snow Removal - Ground - Shovel	0.00	0.00	3,000.00
Snow Removal - Roof	0.00	0.00	6,000.00
Total SNOW REMOVAL / SNOW PLOWING	0.00	0.00	13,650.00

Income Statement - YTD Actuals vs. Budget

Account Name	YTD Actual	YTD Budget	Annual Budget
UTILITIES			
Utilities- Cable/Internet	1,453.35	1,525.00	18,300.00
Utilities - Electric	880.63	800.00	9,600.00
Utilities - Gas	45.91	350.00	4,200.00
Utilities - Water/Sewer	2,868.79	2,925.00	35,100.00
Utilities - Trash/Recycle	369.95	400.00	4,800.00
Total UTILITIES	5,618.63	6,000.00	72,000.00
Security Expense	0.00	0.00	1,200.00
Total Operating Expense	17,490.99	18,477.92	217,005.87
Total Operating Income	18,154.28	18,762.75	213,335.91
Total Operating Expense	17,490.99	18,477.92	217,005.87
NOI - Net Operating Income	663.29	284.83	-3,669.96
Other Income			
Capital Dues	0.00	0.00	24,000.00
Total Other Income	0.00	0.00	24,000.00
Other Expense			
Toad Fee & Labor Credit	0.00	0.00	-3,600.00
Capital Expenditures	0.00	0.00	24,000.00
Total Other Expense	0.00	0.00	20,400.00
Net Other Income	0.00	0.00	3,600.00
Total Income	18,154.28	18,762.75	237,335.91
Total Expense	17,490.99	18,477.92	237,405.87
Net Income	663.29	284.83	-69.96

Rolling Twelve (12) Months Income Statement

Toad Property Management

Properties: Mountain Edge Condominium Association - PO Box 2611 Crested Butte, CO 81224

Fund Type: All

Period Range: Jul 2024 to Jul 2024

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Jul 2024	Total
Operating Income & Expense		
Income		
Operating Dues	16,346.81	16,346.81
Interest	3.90	3.90
Miscellaneous Income	31.07	31.07
Rental Income	1,710.00	1,710.00
Vending/Laundry	62.50	62.50
Total Operating Income	18,154.28	18,154.28
Expense		
Management fees	1,600.00	1,600.00
Insurance	5,084.39	5,084.39
Legal - General	581.50	581.50
ADMIN/OFFICE		
General Admin: Filing Fees, Postage, Copies	100.00	100.00
Total ADMIN/OFFICE	100.00	100.00
REPAIRS AND MAINTENANCE		
Repairs and Maintenance - Toad	672.50	672.50
Repairs and Maintenance - Contract Labor	937.50	937.50
Repairs and Maintenance - Supplies	19.68	19.68
Total REPAIRS AND MAINTENANCE	1,629.68	1,629.68
BUILDING MAINTENANCE		
Hot Tub- Contract Labor	733.98	733.98
Fire Protection	379.83	379.83
Total BUILDING MAINTENANCE	1,113.81	1,113.81
LANDSCAPING / GROUNDS MAINTENANCE		
Landscaping/Grounds- Toad	787.50	787.50
Landscaping/Grounds- Supplies	975.48	975.48
Total LANDSCAPING / GROUNDS MAINTENANCE	1,762.98	1,762.98
UTILITIES		
Utilities- Cable/Internet	1,453.35	1,453.35
Utilities - Electric	880.63	880.63
Utilities - Gas	45.91	45.91
Utilities - Water/Sewer	2,868.79	2,868.79
Utilities - Trash/Recycle	369.95	369.95
Total UTILITIES	5,618.63	5,618.63
Total Operating Expense	17,490.99	17,490.99
NOI - Net Operating Income	663.29	663.29
Total Income	18,154.28	18,154.28

Rolling Twelve (12) Months Income Statement

Account Name	Jul 2024	Total
Total Expense	17,490.99	17,490.99
Net Income	<u>663.29</u>	<u>663.29</u>

Balance Sheet

Properties: Mountain Edge Condominium Association - PO Box 2611 Crested Butte, CO 81224

As of: 07/31/2024

Accounting Basis: Accrual

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking	22,587.94
Security Deposit Cash	1,650.00
Money Market 1	45,949.03
Total Cash	70,186.97
Accounts Receivable	16,622.68
Prepaid insurance	7,720.35
Deposits - Other	2,000.00
Buildings	28,365.82
TOTAL ASSETS	124,895.82
LIABILITIES & CAPITAL	
Liabilities	
Prepayments	5,002.13
Accounts Payable	14,446.26
Other Payables	5,313.24
Rent Deposits	3,650.00
Total Liabilities	28,411.63
Capital	
Appfolio Opening Balance Equity	40,182.34
Retained Earnings	19,368.15
Calculated Retained Earnings	663.29
Calculated Prior Years Retained Earnings	36,270.41
Total Capital	96,484.19
TOTAL LIABILITIES & CAPITAL	124,895.82

Aged Payables Summary

Properties: Mountain Edge Condominium Association - PO Box 2611 Crested Butte, CO 81224

As of: 07/31/2024

Payees: All

Balance: Exclude 0.00

Payee Name	Amount Payable	Not Yet Due	0-30	31-60	61-90	91+
Mountain Edge Condominium Association - PO Box 2611 Crested Butte, CO 81224						
American Family Insurance	6,402.37	6,402.37	0.00	0.00	0.00	0.00
Management, Toad Property	4,065.16	4,065.16	0.00	0.00	0.00	0.00
Intuit	6.01	0.00	0.00	0.00	6.01	0.00
Mt Crested Butte Water and Sanitation	2,868.79	2,868.79	0.00	0.00	0.00	0.00
Crested Butte Hot Tub	733.98	0.00	733.98	0.00	0.00	0.00
Waste Management of Colorado, Inc.	369.95	369.95	0.00	0.00	0.00	0.00
	14,446.26	13,706.27	733.98	0.00	6.01	0.00
Total	14,446.26	13,706.27	733.98	0.00	6.01	0.00