

**Saddle Ridge HOA & Water Re-Scheduled Bi-Annual Meeting
March 13, 2007**

Meeting was called to order at: 9:01A.M.

Members Present:

Brian Levine- Lot 3

Members Present Via Conference:

Jonathon Rose- Lot 16

Tim Fretthold- Lot 7

Bill Zeiter-Lot 18

Jeff Bailey- Lot 11

John Rosen- Lot 14

Proxies:

Linda Photopoulos #15 appoints John Rosen

Andrew Shoup #12 appoints David Dlugasch, Manager of Saddle Ridge HOA.

Alan Landman # 9 & 4 appoints George Habib or Scott Jontiff (NOT PRESENT)

Kim Hansen #1 appoints David Dlugasch, Manager of Saddle Ridge HOA.

Bruce Keene #6 appoints David Dlugasch, Manager of Saddle Ridge HOA.

Management Present:

David W. Dlugasch

Meghan Craft

With proxies and the teleconference there was a total of 10 members accounted for at the meeting, which gave us a quorum with a total of 18 lots in the association.

Proof of Notice was sent December 27, 2007 and a reminder email was sent out March 12, 2007 to all members.

David began the meeting with a letter from the Chamber of Commerce asking permission to use Saddle Ridge property as the launch site for the fireworks this 4th of July.

(Please see 2 attached letters from the Christi at the Chamber of Commerce).

Brian Levine said the Chamber of Commerce needs to indemnify Saddle Ridge from any harm and the road to Saddle ridge needs to be blocked off.

David said he would call to the Chamber and make sure we are indemnified of any liability for the fireworks.

David will have further discussions with the Chamber of Commerce regarding the members concerns with Christi at the Chamber of Commerce.

Brian said it sounds basically good at a first glance.

Jonathon Rose said the fire department must have a fire truck up there.

Tim asked David to remind everyone once its gets closer to the 4th of July that all Saddle Ridge owners are invited to view the fireworks from his house at Glacier Lily.

David said Oikos would be maintaining the ditches this summer, Chris moved to New Mexico this spring.

Brian left a message for Brad at the Forest Service and never got a call back about the fences pertaining to the elk.

The number for Brad at the Forest Service is: 641-7067.

David said David Jelnik is a certified water operator and he checks all the wells on a weekly basis and sends his reports to the state. The wells are pumping online and functioning properly and the entire water treatment plant is working the way it was designed to work.

Tim asked what we pay him; David said he believes its \$700.00 a month. David said he had ads running for about two months and then finally just went to the water treatment plant and convinced David to do it for us. David said the David Jelnik is doing a good job and keeps in contact with David.

Peak got a letter from Jim Starr asking for \$100,000 to place overhead wires underground. David called David Baumgarden and asked him to call into the teleconference to discuss the donation letter from Jim Starr.

David Baumgarden is the county attorney.

Rachel McRuder who is the paralegal in the office was also listening on the teleconference.

David B. began with saying that there was a project initiated a year a half ago by Mr. Fielder. It began with the parcel of land that belonged to the Guerrieri family. They thought this would increase service to Crested Butte if they placed the wires underground. They would like to underground the Time/Warner cable fiber optics cables. The project will cost \$850,000-\$1,500,000. The Land Trust, CBMR, Fitzpatrick's, Mt. Crested Butte and Time Warner and few others have already donated. They have collected about \$775,000 thus far and are asking the groups that have already donated to donate more. The minimum the project could cost is \$850,000. David B. said the benefit is your property is aesthetics. Bill asked if there was digging on Saddle Ridge property at all. David B. said no they are digging across the street. It will border Gothic Road to MoonRidge Lane to about a quarter of a mile to the town of Mt. Crested Butte. David Baumgarden said they are not asking you for a grant of easement. David B. said they are looking for cash money.

Brian asked what would it cost for us to potentially connect up to the Time Warner.

David B. said they are getting the trunk line in for the town of Crested Butte and Mt. Crested Butte.

Bill Zeiter asked where he came up with \$100,000 as a donation amount? David Dlugasch said Jim Starr said they need about \$100,000 in the letter that was sent to Saddle Ridge. David B. then said he was thinking more of what the Crested Butte Land Trust donated \$25,000.

Bill asked if there was any way to get hookup information for Time/Warner cable. David Baumgarden said he would get that contact information for David. David said Ernie Young is the contact person for Time/Warner. After the meeting David Dlugasch called Time/Warner Cable and they said Lacy Construction installed all line of access and all lots can be hooked up.

Brian Levine did the math and it comes out to \$1388.00 per Lot Owner for a donation of \$25,000.

Brian asked when they need a commitment? David B. answered in the next 30-45 days.

Brian Levine at Lot 2 said he hasn't even noticed the wires overhead.

Jonathon asked if we could work a deal to help us out, it would be worth it.

Tim Fretthold said Time/Warner maybe already be at Saddle Ridge; the cable was in Glacier Lily when they developed it.

Brian Levine said this might be a moot point with Wi- Fi booming in the next five years.

Brian said Alan Landman at Lot 4 said he was getting quotes to build next summer.

David said he will get in touch with Ernie Young and David will email everyone with what he says. David called Time/Warner after the meeting and was told Saddle Ridge is ready to be hooked into HDTV and high speed Internet.

David asked if anyone has any questions about the budget? There were no responses.

David said this year we should be in much better shape as afar as snow removal. We might have a surplus for snow removal.

Tim Fretthold moved that the 2007 budget be approved.

It was seconded by Jeff bailey.

The 2007 budget was approved unanimously.

Jeff would like a copy of the Rules & Regulations posted on the Internet. Jeff asked if we meet the state of Colorado new requirements? David said he would sit down with Brian and make sure we are operating properly.

David asked if there was any old or new business.

Bill Zeiter asked if any of the lots have sold? David Dlugasch said he knows they have been shown but he doesn't think any lots have been sold.

David asked that we set a date for the next meeting.

The next meeting date is on Tuesday, September 11, 2007 at 9:00 A.M.

Brian Levine called for an adjournment at 10:16 A.M.

****The Owner of Lot 4 submitted site plans to the Board of Directors this past week. Peak will inform all members when the Board of Directors decides on a hearing date. Please call Peak at: 970/349-6339 if you have any questions.***