

SRRE Water Co. Board of Director's Meeting
11/8/21

Meeting Minutes

1) Call to Order

The meeting was called to order at 9:09 am on 11/8/21.

2) Establishment of Quorum

Roll call was taken, and a quorum was present for an official meeting.

-Tracy Currie

-Doug D'Apuzzo

-Joe Knox

-Tom Hein, Peak Property

3) Review and approval of previous BOD's meeting minutes

-None approved.

4) Reports of Officers and Committees

-No reports given.

5) Old Business

1. Roscoe Conveyance Agreement Update

2. Three Valleys Settlement, Conveyance, and Transfer Agreement Updates.

3. Timing and content for shareholder meeting.

6) New Business

1. Mike Guerrieri delinquency issue.

-The Board received a response during the meeting from Mike G. He is overall ok with proposal but was reviewing it with his attorney and did have a few changes.

The changes included:

-pay tap fee when connected.

-Roscoe pays for dues and assessments until connected.

-Roscoe will transfer stock cert. to Guerrieri.

-Guerrieri settlement will allow the Water Co. to complete transfer agreements with SRRE, Fox Trott, and Three Valleys. The Water Co. will own all the infrastructure up to the curb stops.

2. Update on Roscoe Conveyance Agreement

-Roscoe's attorney was reviewing documents and had a few concerns regarding the documents: Alignment with Three Valleys Agreement, the Guerrieri settlement, and the Asset Agreement be a separate document. The documents include Roscoe Development handing over infrastructure to the Water Co, Three Valleys handing over infrastructure to the Water Co., and Water Service agreement transfer. The Board discussed timeline to complete attorney reviews.

3. Annual Meeting agenda and date

-Engineering report findings

-Discuss Assessments and budgets

-Board of Directors legal clean up work

-meeting set for January 6, 2022.

4. Other Business

7) Schedule for next meeting-12/7/21 at 8 AM.

8) Adjournment

-The meeting was adjourned at 9:45 AM.