

Majestic Plaza BOD Condo Association Meeting Notes for 4/29/14

Call to Order 10:15 am

Attendees;

Read Hunker-Unit#101

Call In;

Doug D' Apuzzo-#110, 120, 121, 220, 221, 222, 223, 241, 242, 243, 244, 245, 246, A, B, E, F

Not Present;

Leonard Ossorio- Unit# 130, 140

Peak Property;

David Dlugasch, Thomas Hein, Joan West representing Peak Property and Management

Purpose of Meeting

1. Discuss paying current outstanding bills.
2. Accurate 2014 budget.
3. Reserve Acct.
4. Dues increase.

BOD Meeting Results

1. Doug, Read, and Joan West discussed increasing dues for the 2014 budget by \$5,000.00 to cover the daily operating expenses.
2. Joan suggested using \$8,000.00 from the checking along with an assessment of \$12,943.25 to pay current outstanding snow removal bills that was approved by Doug and Read.
3. Doug suggested moving snow removal budget line items back to 2013 budgeted numbers.
4. Doug suggested a new budget format prior to the next meeting at which time the association will decide which capital improvements most necessary.

Meeting was adjourned 10:10am.