

**Consent Minutes of Action by the Board of Directors of  
Saddle Ridge Ranch Estates Homeowners Association**

Matter: SRRE HOA purchasing 200 Class B shares in the SRRE Water Co. (100 shares for Lot 13 and 100 shares at large) from Roscoe Development Corp.

- Via video conference May 12, 2020.

Doug D'Apuzzo, as president of Roscoe Development Corp., presented to the BoD per the attached email dated Apr 29, 2020 ("Email"). Discussion ensued. Motion made by Ken Moore to approve the proposal and enter into agreements to purchase 100 Class B shares for Lot 13 and 100 Class B shares for a property at large per terms expressed in the Email. Seconded by Hans Helmerich.

- Vote:
- Doug D'Apuzzo - ABSTAIN
  - Hans Helmerich - YES
  - Ken Moore - YES
  - Kim Hansen - YES

Matter: SRRE HOA accepting Dedication Deed on "Caretaker Lot" from Roscoe Development Corp. (Via video conference on Feb 25, 2021.)

- Doug D'Apuzzo, as president of Roscoe Development Corp., presented to the BoD the idea of transferring ownership of the "Caretaker Lot" from Roscoe Development Corp to the SRRE HOA at no cost to the HOA. This was contemplated being done in 2003 but was never executed. Motion made by Hans Helmerich to approve the transfer and accept the deed. Seconded by Ken Moore.
  - D'Apuzzo - ABSTAIN
  - Hans Helmerich - YES
  - Ken Moore - YES

Matter: Setting price for 100 Class B shares in the SRRE Water Co. for Lot 13 at \$42,000.

Via emails dated Apr 7-8, 2021 (attached).

- Per the attached email, Doug D'Apuzzo notified BoD that Lot 13 was scheduled to close, that the SRRE HOA has a receivable regarding its 100 Class B shares in the SRRE Water Co. that it owned ("Shares"), and that the HOA needed to set a price for the shares. Hans Helmerich suggested a minimum of \$42,000. Ken Moore suggested a price of \$42,000. The BoD voted to approve a selling price for the Shares of \$42,000.
- Vote:
  - Doug D'Apuzzo - YES
  - Hans Helmerich - YES
  - Ken Moore - YES

Matter: Granting signing authority to Hans Helmerich, Treasurer, regarding transfer of 100 Class B shares in the SRRE Water Co. for Lot 13.

- Per phone conversation with Hans Helmerich on Apr 26, 2021; email with Ken Moore on Apr 30, 2021 (attached).

- Doug D'Apuzzo notified BoD that, as president of the HOA, he requested Hans Helmerich to be the authorized signor on the transfer of its Class B shares in the SRRE Water Co. Hans agreed by telephone. Ken Moore agreed via email.
- Vote:

- Doug D'Apuzzo - YES
- Hans Helmerich - YES (via telephone)
- Ken Moore - YES

Matter: Modifying Hans Helmerich's official title on the Board of Directors to Secretary-Treasurer.

- Via email on Apr 30, 2021 (attached).

- Doug D'Apuzzo notified BoD that the Bylaws of the SRRE HOA discussed three titles for BoD officers. The most recent minutes list Doug D'Apuzzo as president and Hans Helmerich as Treasurer. No one is listed as Secretary. Doug D'Apuzzo suggested making Hans Helmerich Secretary-Treasurer per Par 4.9 of the Bylaws. Ken Moore agreed. Hans Helmerich abstained.
- Vote:
  - Doug D'Apuzzo - YES
  - Hans Helmerich - ABSTAIN
  - Ken Moore - YES