LARKSPUR COMMUNITY ASSOCIATION

FINE SCHEDULE FOR SHORT TERM RENTALS

This Fine Schedule for Short Term Rentals applies to all properties which are short term rented in Larkspur when the owner of such property is not present on the property at the time of the rental. For the purposes of this Policy, "short-term rental" means the rental of a property at any one time for less than thirty (30) days. This Fine Schedule replaces the fine schedule set forth in the Association's policy on Enforcement of Covenants and Rules, Including Notice of Fines, Hearing Procedures and Schedule of Fines (Enforcement Policy), section 3, and amends Article II, section F of the Policy on Non-Owner Occupancy. However, the Association shall follow the procedure for notice, hearing and the imposition of fines outlined in the Enforcement Policy.

First Violation: Written Warning

Second Violation: Fine of \$500.00

Third Violation: Fine of \$1000.00

Fines for subsequent violations shall increase in \$500.00 increments.

APPROVED AND ADOPTED BY THE BOARD OF DIRECTORS, LARKSPUR COMMUNITY ASSOCIATION, this

Gaday of April 2

Jeff Duke Its President