

**FIRST AMENDMENT TO THE BYLAWS
OF ELCHO IV TOWNHOMES ASSOCIATION**

A Colorado Nonprofit Corporation

THIS FIRST AMENDMENT (“**Amendment**”) to the Bylaws of Elcho IV Townhomes Association is made this 2nd day of December, 2020.

RECITALS:

- A. The Elcho IV Townhomes Association (“**Association**”) is a Colorado nonprofit corporation, duly organized and validly existing under the Colorado Revised Nonprofit Corporation Act (“**CRNCA**”).
- B. The Association adopted its Bylaws in 2018 (“**Bylaws**”).
- C. Pursuant to Article XII, Section 1, the Bylaws may be amended by a majority of the Members. All of the Members have voted to amend the Bylaws as provided below.

NOW THEREFORE, the Bylaws are amended as follows:

- 1. The first sentence of Section 4 of Article VI shall be amended to provide that 50% of the Members shall constitute a quorum and shall read as follows:

“Quorum. The presence at the meeting of fifty percent (50%) of the Members in person, or represented by proxy, shall constitute a quorum for any action.” [the remainder of Section 4 remains as originally stated]

- 2. All other terms and conditions of the Bylaws shall remain in full force and effect.
- 3. Capitalized terms not defined in this First Amendment shall have the meaning given such terms in the Bylaws.
- 4. The date set forth above is the date upon which the requisite number of Members approved this Amendment.

KNOW ALL MEN BY THESE PRESENTS: That the undersigned secretary of the Elcho IV Townhomes Association, a Colorado nonprofit corporation does hereby certify that the above and foregoing First Amendment to the Bylaws was duly adopted by the requisite percentage of Members and that the Bylaws are amended effective the date set forth above.



Secretary