

WILDWOOD BOARD OF DIRECTORS'  
MINUTES FOR TELECONFERENCE CALL  
TUESDAY, MAY 15, 2018 6:30 P.M. – 7:30 P.M.

Call to Order

John called the meeting to order at 6:35 p.m.

I. Members present – All Board members present. Quorum present.

Agenda was amended to first discuss the proposed 2018-2019 budget.

II. Current Financials – none available for tonight's meeting.

III. New Business

Proposed 2018-2019 Budget

Two options (A and B) were presented in the new format and discussed at length.

The B option has no dues increase and funds (cable) re-allocated to other categories.

The A option shows a dues increase (approximately 20%). Some figures were adjusted to include the 2 recently received bids (Sealco and Mountain TreeScapes) and a notation to be added behind Toad's management fee that it is a current contract and may not be re-negotiated even though it is listed under "Operational".

Dennis agreed to re-work the proposed budget and distribute it back out to the Board.

The Board will review and agreed to another phone conference to finalize the proposed budget and discuss the assessments (Old Business) and other capital improvement projects, since this meeting had already been 1 ½ hours in length.

IV. Old Business (postponed until next meeting)

Paving and Tree Assessments

V. Other

John discussed the concern about the HOA's water rights and had talked with all the people he could and was assured there were no problems with the HOA's purchase and that only the "condemnation of the water rights" would result in something happening. Concern was again expressed by a Board member.

The next phone conference was scheduled for **Wednesday, May 30, 2018**. A short agenda will be forthcoming. The meeting was adjourned at 7:59 p.m.

Minutes respectfully submitted by:

*Kitty Hasche*, Secretary

Wildwood HOA Board of Directors