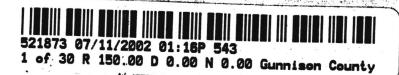
EXHIBIT A

## FOURTH AMENDMENT TO DECLARATION OF PROTECTIVE COVENANTS OF RED MOUNTAIN RANCH

The owner(s) of the Lot(s) described below hereby consent(s) to add the following provision to Article III, Section 6 of the Declaration of Protective Covenants of Red Mountain Ranch recorded in Book 776 at Page 821 of the Gunnison County records, as amended ("Declaration"):

Subject to the remaining provisions of Article III, Sections 3 and 6, an Owner shall have the right to lease his Lot in its entirety upon such terms and conditions as the Owner may deem advisable; provided, however, that (a) no lease shall be made for less than a three month period; (b) all leases shall be in writing and shall provide that the lease is subject to the terms of the Red Mountain Ranch Declaration of Protective Covenants, as amended, and Red Mountain Ranch rules and regulations, copies of which shall be provided to the lessee with the lease; (c) a Lot may be leased only for the uses provided herein; and (d) any failure of a lessee to comply with the terms of this Declaration or any rules and regulations shall be a default under the lease enforceable by the Association as a third party beneficiary, whether or not the lease contains such a provision. All leases shall be filed with the Association prior to the start of the lease term.

Signature:				Signature:		
			.5			
Print Name	ə: _			Print Name:	1 100	
Lot(s) own Colorado: Lot(s)	ed	in	Red Mountain Ranch	County of Gunni	son, State of	
Filing:	(	)	Red Mountain Ranch Red Mountain Estate	_		
	(	)	Red Mountain Ranch Miscellaneous Parce			
STATE OF			) ) ss.			
COUNTY C	F_					
			lged before me this y hand and official sea		, 2001. expires:	
			** *	Notary Public		



## NOTICE OF AMENDMENT

## DECLARATION OF PROTECTIVE COVENANTS OF RED MOUNTAIN RANCH

WHEREAS, the Declaration of Protective Covenants of Red Mountain Ranch recorded in Book 776 at Page 821 of the Gunnison County, Colorado records, as amended ("Declaration") provides that the Declaration may be amended upon the written consent by the owners of 67% or more of the lots in Red Mountain Ranch; and

WHEREAS, the Red Mountain Ranch of Gunnison County Association, Inc., a Colorado non-profit corporation, is the property owners association for all lots subject to the Declaration; and

WHEREAS, the Fourth Amendment to Declaration of Protective Covenants of Red Mountain Ranch attached hereto as Exhibit A ("Amendment") has been approved by the owners of 67% or more of the lots in Red Mountain Ranch;

NOW, THEREFORE, the Red Mountain Ranch of Gunnison County Association, Inc. hereby executes, acknowledges and records this Notice of Amendment. The written consents by the owners of 67% or more of the lots in Red Mountain Ranch are recorded immediately following this Notice of Amendment.

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