

**RESERVE METROPOLITAN DISTRICT 2**

**BOARD OF DIRECTORS MEETING**

**THURSDAY 7 DECEMBER 2017 11AM MST**

**318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224**

**In Attendance For The Board:**

John Flanigan – via telephone  
Grant Bennett – via telephone  
Julie Behrens– via telephone  
Ed Cope – via telephone  
Peter Duke – via telephone

**Also In Attendance:**

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)  
Steve Thompson, Thompson Financial  
Rob Harper, Toad Property Management, Inc.

John Flanigan called the meeting to order at 11:12 am, took role call and confirmed a quorum. Rob Harper confirmed Notice of Meeting was posted in all three places on 11/30/17. Julie Behrens makes a motion to approve the minutes of the meeting held 10/219/17, Grant Bennett seconds, all in favor, minutes approved.

**President's Report:** John states all maintenance work is completed except for the bridges; he continues conversations with Alan.

**Financial Report:** Numbers are updated through 10/31/17 for purposes of Budget discussion.

**Budget:** John gives an overview assets and liabilities as of 10/31/17. Discussion of the different bond accounts and perhaps consolidating the accounts. Not much difference between amended 2017 budget and proposed 2018 budget except for road repair (bridge work & crack sealing) and snow removal; both will increase. John states the budget continues to be conservative, there is \$360,000 in reserves. Unspent dollars in the general fund get added to the reserves.

**Resolution 2017-05:** Grant Bennett makes a motion to adopt the 2018 Budget, Julie Behrens seconds, all in favor, Resolution 2017-05 is passed.

**Resolution 2017-06:** Grant makes a motion to approve the appropriation of dollars as budgeted for both the Debt Service Fund and the Operations Fund, Julie seconds, all in favor, Resolution 2017-06 is passed.

**Resolution 2017-07:** Grant makes a motion to set the mill levy and approve the certifications for the (3) Debt Service Funds and the (1) Operations Fund, Julie seconds, all in favor, Resolution 2017-07 is passed.

John makes a motion to adjourn, Julie seconds, all in favor, meeting adjourned at 11:51 am

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Rob Harper, Toad Property Management, Inc.