

RESERVE METROPOLITAN DISTRICT 2  
BOARD OF DIRECTORS MEETING  
TUESDAY SEPTEMBER 6 2016 4:00 PM  
318 ELK AVENUE SUITE 24  
CRESTED BUTTE COLORADO 81224

**In Attendance For The Board**

John Flanigan (by telephone)

Ed Cope (by telephone)

Grant Bennett (by telephone)

Julie Behrens (by telephone)

**Also**

Tom Mullans, Mullans, Piersel & Reed, PC (by telephone)

Mary Miles, Assistant to Tom Mullans (by telephone)

Gerri Amster, Toad Property Management, Inc.

John Flanigan called the meeting to order at 4:05pm and confirmed a quorum (this meeting held because of a postponement). With no additions to the agenda, John made a motion to approve, Grant seconded, all in favor, agenda approved, three items:

- The SGM proposal for \$7950.00 for the road/bridge maintenance requirements of RMD2. John makes a motion to approve the proposal, Grant seconds, all in favor, motion passes.
- A SealCo proposal for \$16,360.00. Work scope includes sealing cracks in the asphalt, patching failed asphalt. Grant makes a motion to approve the SealCo proposal, John seconds, all in favor, motion passes.
- Investment options for the reserve and capitalized interest fund, \$1.8 million on deposit with UMB, a majority of which is for the tax refund fund. John talked about the different accounts, money origins. Julie Barons joins the meeting via telephone. John makes a motion allowing John Flanigan to be the authorized representative for RMD2 to designate Colorado Trust Plus as the investment choice for the funds on deposit with UMB. Grant seconds, all in favor, motion passes.

Next Meeting to be held on September 20 2016. Meeting adjourned at 4:24pm.

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Rob Harper, Toad Property Management Inc.