HIDDEN MINE RANCH OWNERS' ASSOCIATION, INC. BOARD MEETING MARCH 20, 2025 – 9:45 A.M. IMMEDIATELY AFTER THE ANNUAL MEETING VIA ZOOM

Present: Will Frischkorm

Coral Frischkorm

Derek Zeck Damon Wright Matt Dungan

Ryan Darby, Toad Property Management

Ryan called the meeting to order at 9:45 a.m. and confirmed a quorum.

It was agreed to keep the officer roles the same for another year:

President Will Frischkorm
Vice President Matt Dungan
Treasurer Coral Frischkorm
Secretary Derek Zeck

After a short discussion about a dues increase Damon made a motion to introduce a special assessment of \$100 per quarter, per lot, starting July 1, 2025 to increase the Reserve. Matt seconded the motion and it was unanimously approved. Toad would prepare and mail the invoices.

The condition of the roads would be reviewed in May and Lacy Construction would be scheduled for the work. Chip Seal of the roads could be researched as a project once the loan for the Reservoir was paid off. Will said he would obtain a rough estimate for Chip Seal from Lacy Construction.

At 9:55 a.m. the meeting adjourned.

Prepared by Rob Harper
Toad Property Management