

ARTICLES OF INCORPORATION
OF
CRYSTAL CREEK CONDOMINIUM ASSOCIATION

The undersigned persons, acting as incorporators of a Association under the Colorado Non-profit Corporation Act, sign and acknowledge the following Articles of Incorporation for such Association.

FIRST: The name of the Association is:

CRYSTAL CREEK CONDOMINIUM ASSOCIATION

SECOND: The period of duration is perpetual.

THIRD: The purpose or purposes for which the Association is organized are:

To manage, maintain, repair and administer the Crystal Creek Condominium project and property, and all buildings, improvements and common elements in or on the property; to assess, collect and apply common expenses; to enforce the Condominium Declaration; and to act as attorney-in-fact or trustee for the condominium owners.

FOURTH: The address of the initial registered office of the corporation in Colorado is the Ore Bucket Commercial Center, 214 6th. Street, P. O. Box 789, Crested Butte, Colorado - 81224, and the name of its initial registered agent as such address is Richard T. Paynter, Jr.

FIFTH: The address of the principal office is the same as the registered office of the corporation.

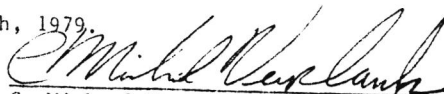
SIXTH: The number of directors constituting the initial Board of Directors of the corporation are two. Thereafter, the number of directors of the Board of Directors shall be as set forth in the By-Laws. The names and addresses of the persons who are to serve as the initial directors are:

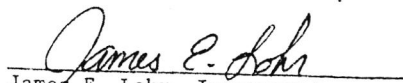
C. Michael Verplank 7th and Whiterock Avenue
P. O. Box
Crested Butte, Colorado - 81224

James E. Lohr 123 Whiterock Avenue
P. O. Box
Crested Butte, Colorado - 81224

SEVENTH: The names and addresses of the incorporators are the same as the names and addresses of the initial Board of Directors, set forth above.

Dated this 2ND day of March, 1979.


C. Michael Verplank, Incorporator



James E. Lohr, Incorporator.

STATE OF COLORADO)
COUNTY OF GUNNISON) SS.

The foregoing Articles of Incorporation were acknowledged before me this 2ND day of March, 1979, by C. Michael Verplank and James E. Lohr.

IN WITNESS WHEREOF, I have hereunto set my hand and seal.

My commission expires: JUNE 6, 1982


Notary Public

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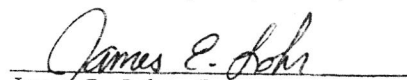
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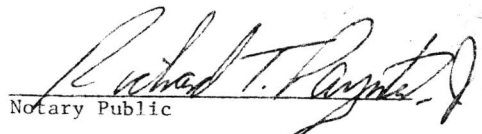

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