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HIDDEN  
MINE  
RANCH

OFFICIAL HOMEOWNER'S ASSOCIATION

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FIRST AMENDMENT  
COVENANTS

OF THE HIDDEN MINE RANCH  
OWNERS' ASSOCIATION, INC.



**FIRST AMENDMENT  
TO THE  
DECLARATION OF PROTECTIVE COVENANTS  
  
HIDDEN MINE RANCH**

THIS FIRST AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS for HIDDEN MINE RANCH shall be effective upon recordation and is made by **Hidden Mine Ranch, LLC, a Colorado limited liability company** ("Declarant"). Declarant hereby makes the following amendment to the Declaration of Protective Covenants for Hidden Mine Ranch recorded on October 29, 2007 and bearing Reception No. 579839 in the office of the Gunnison County Clerk and Recorder ("Declaration"):

Article 3, Section 9 of the Declaration is hereby amended by deleting Article 3, Section 9 in its entirety and restating Article 3, Section 9 as follows:

**Section 9. Dedication of Open Space.** There is designated on the Plat an area approximately 588 acres in size that is designated as an "Open Space Easement", also known as the "Common Area Boundary". 517.8 acres of such area is encumbered by that certain Deed of Conservation Easement between the Declarant and the Town of Crested Butte, Colorado. The use of said area is restricted pursuant to the terms of such Deed of Conservation Easement.

Signed this 13<sup>th</sup> day of December, 2007

HIDDEN MINE RANCH, LLC,  
a Colorado limited liability company

By:   
Clifford Michael Higgins, Manager

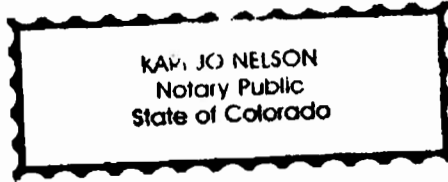
STATE OF COLORADO    )  
                                  ) ss.  
County of Gunnison    )

The foregoing instrument was acknowledged before me on this 13th day of December, 2007 by **Clifford Michael Higgins** as Manager of **Hidden Mine Ranch, LLC, a Colorado limited liability company.**



My commission expires: 2-16-2009  
WITNESS my hand and official seal.

(SEAL)



*Kay Jo Nelson*  
Notary Public