THE HEDGES CONDOMINIUM ASSOCIATION, INC. BOARD OF DIRECTORS MINUTES OF MEETING

January 14, 2008

The Board of Directors of The Hedges Condominium Association, Inc. met at 4:30 p.m. on January 14, 2008 at 42 Stream View Lane.

The following people were present:

Talley Nichols Angela Reeves, Toad Property Management, Inc.

Talley called the meeting to order at 4:10 p.m. Talley and Angela agreed to discuss items on the Agenda but acknowledged that there was not a quorum.

Angela said the 2008 budget had been distributed prior to the meeting and proposed that dues remain at the 2007 level. Angela confirmed that no adverse comments had been received regarding the 2008 budget.

Angela said repair of the washer had cost \$159 and Gordon had fitted a closer on the door so that the door could not be left open. Talley said the heat had been turned on in the hallway as more cold weather was expected.

Talley said Dawne could not attend the meeting due to work commitments but had sent a letter expressing her concerns about the revised Declaration. Talley said she would contact the association's attorney, Beth Appleton, to discuss the issues.

The next meeting of the Board was scheduled for Wednesday, April 9, 4:30 pm, at 42 Stream View Lane. Talley said the association's annual meeting would be held at the same time.

The meeting adjourned at 5:00 p.m.

Angela H. Reeves, Toad Property Management, Inc. Association Manager