CEDARWOOD TOWNHOME CONDOMINIUMS MEETING OF THE OWNERS 318 Elk Avenue, Suite 24, Crested Butte Thursday, September 5, 2019

Present:

Rob Boyle (by phone) Sami Corn Dory Dannettell (by phone) Elliot Stern (by phone) Rob Harper, Toad Property Management Peggy Langewisch, Toad Property Management

Rob Harper called the meeting to order at 11:05 a.m. and said notice of the meeting had been mailed on July 22, 2019. Rob confirmed there was a quorum.

Rob Boyle made a motion to approve the minutes of the September 5, 2018 meeting. Elliot seconded the motion and it was unanimously approved.

Rob Harper said landscaping and maintenance had been kept to a minimum. Rob explained snow removal was slightly over budget due to the significant snowfall during the winter. Snow buildup around the building and clearing of gas vents was discussed and it was agreed owners would notify Toad when areas needed to be cleared.

Elliot made a motion to approve the 2020 Budget as distributed. Sami seconded the motion and it was unanimously approved. Rob Boyle confirmed he was continuing to follow up with Randy Adams of Purple Peak Painting to obtain a date for the painting of the exterior of the building. Rob Harper confirmed the association had the funds available to pay for the exterior painting. Rob Harper agreed to contact the insurance company and increase the square foot rebuilding cost. Rob explained this would increase the insurance premiums and a dues increase in the future would probably be necessary to cover the increases in the insurance premium.

Rob Boyle made a motion to keep the officers the same. Elliot seconded the motion and it was unanimously approved.

| President | Rob Boyle |
|----------------|-----------------|
| Vice President | Elliot Stern |
| Secretary | Sami Corn |
| Treasurer | Dory Dannettell |

Elliot expressed concern about the lighting at the Center for the Arts being left on through the night. Rob Boyle said 7 parking spots had been lost on the opposite side of the street and it was agreed owners would get together for a social event on September 20th and draft a letter to the Center for the Arts addressing the concerns. Rob Boyle made a motion to adjourn the meeting at 11:35 am. Sami seconded the motion and it was unanimously approved.

Prepared on behalf of Cedarwood Townhome Condominiums by Rob Harper of Toad Property Management