

## New Fiscal Year Budget Comparison

**Properties:** Timbers Owners Association, Inc - PO Box 4362 Crested Butte, CO 81224

**Period Range:** Jan 2024 to Dec 2024

**Comparison Period Range:** Jan 2023 to Dec 2023 (Same Period Last Year)

**Additional Account Types:** Asset, Cash, Liability, Capital

**Accounting Basis:** Cash

**Level of Detail:** Detail View

Account Name	Period Budget	Comparison Budget
<b>Income</b>		
Dues	254,303.91	245,765.00
Interest	0.00	0.00
Penalties/Interest	0.00	0.00
Short term rental income	11,700.00	9,000.00
<b>Total Budgeted Operating Income</b>	<b>266,003.91</b>	<b>254,765.00</b>
<b>Expense</b>		
Management fees	26,020.80	25,020.00
Insurance	55,000.00	63,360.00
Legal - General	900.00	900.00
<b>ADMIN/OFFICE</b>		
Accountant	500.00	500.00
General Admin: Filing Fees, Postage, Copies	800.00	750.00
Bank Fees	0.00	0.00
<b>Total ADMIN/OFFICE</b>	<b>1,300.00</b>	<b>1,250.00</b>
<b>REPAIRS AND MAINTENANCE</b>		
Repairs and Maintenance - Contract Labor	4,078.12	3,000.00
Repairs and Maintenance - Supplies	1,822.56	1,000.00
<b>Total REPAIRS AND MAINTENANCE</b>	<b>5,900.68</b>	<b>4,000.00</b>
<b>BUILDING MAINTENANCE</b>		
Building Maintenance: General	18,755.50	14,200.00
Common Area Cleaning	16,441.87	13,000.00
Window Washing	1,750.00	1,750.00
Elevator Repair	6,000.00	5,200.00
Hot Tub - Toad or General	11,000.00	13,705.00
Snowmelt/Boiler System Inspection/Repair	0.00	700.00
Fire Protection	4,500.00	3,000.00
<b>Total BUILDING MAINTENANCE</b>	<b>58,447.37</b>	<b>51,555.00</b>
<b>LANDSCAPING / GROUNDS MAINTENANCE</b>		
Landscaping/Grounds- general	2,040.86	1,600.00
Landscaping/Grounds- Supplies	0.00	1,000.00
<b>Total LANDSCAPING / GROUNDS MAINTENANCE</b>	<b>2,040.86</b>	<b>2,600.00</b>
<b>SNOW REMOVAL / SNOW PLOWING</b>		
Snow Removal - General	20,614.20	16,500.00
Snow Removal - Roof	13,000.00	11,000.00
<b>Total SNOW REMOVAL / SNOW PLOWING</b>	<b>33,614.20</b>	<b>27,500.00</b>
<b>UTILITIES</b>		
Utilities - Electric	7,000.00	7,000.00
Utilities - Gas	6,400.00	5,300.00
Utilities - Telephone	3,280.00	3,280.00

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Account Name	Period Budget	Comparison Budget
Utilities - Water/Sewer	59,800.00	58,000.00
Utilities - Trash/Recycle	6,300.00	5,000.00
<b>Total UTILITIES</b>	<b>82,780.00</b>	<b>78,580.00</b>
<b>Total Budgeted Operating Expense</b>	<b>266,003.91</b>	<b>254,765.00</b>
Total Budgeted Operating Income	266,003.91	254,765.00
Total Budgeted Operating Expense	266,003.91	254,765.00
<b>NOI - Net Operating Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income</b>		
Capital Assessments	27,500.00	26,000.00
<b>Total Budgeted Other Income</b>	<b>27,500.00</b>	<b>26,000.00</b>
<b>Other Expense</b>		
Capital Expenditures	0.00	0.00
<b>Total Budgeted Other Expense</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>27,500.00</b>	<b>26,000.00</b>
Total Budgeted Income	293,503.91	280,765.00
Total Budgeted Expense	266,003.91	254,765.00
<b>Net Income</b>	<b>27,500.00</b>	<b>26,000.00</b>
<b>Asset</b>		
Prepaid insurance	0.00	0.00
<b>Total Budgeted Asset</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash</b>		
Checking	0.00	0.00
Reserve - General	0.00	0.00
<b>Total Budgeted Cash</b>	<b>0.00</b>	<b>0.00</b>
<b>Liability</b>		
Prepayments	0.00	0.00
Accounts Payable adjustment	0.00	0.00
<b>Total Budgeted Liability</b>	<b>0.00</b>	<b>0.00</b>