**RESERVE METROPOLITAN DISTRICT 2**

**BOARD OF DIRECTORS MEETING**

**Thursday, May 18, 2023 11 AM MDT**

**318 ELK AVENUE, CRESTED BUTTE, COLORADO 81224**

**In Attendance For The Board:**

John Flanigan – via telephone

Gina Grisafi – via telephone

Geoff Blaisdell – via telephone

**Also In Attendance:**

Doug Piersal (via telephone)

Steve Thompson (via telephone)

Joe Robinson, Toad Property Management

John Flanigan called the meeting to order at 11:05 am, confirmed a quorum and said no members of the public had chosen to participate in the meeting. Joe Robinson confirmed notice of the meeting had been posted on the website on May 12, 2023.

Gina Grisafi made a motion to approve the minutes of the March 16, 2023 meeting. Geoff Blaisdell seconded the motion and it was unanimously approved.

Prior to the meeting Steve Thompson circulated a financial report through March 31, 2023. Steve said some services were shown as payables at the end of March as they were paid in April. John Flanigan confirmed the savings account had been closed and an account with Colorado Trust opened. The Colorado Trust account would be shown on future financials and John Flanigan and Brian Pugh had signing rights on the account.

Steve Thompson said the financial report only displayed snow removal through March and the total expense for snow removal would not be known until the April bills were received. Insurance was running close to budget. Steve said the first payment in the Debt Service Fund would be in June.

John Flanigan said property tax valuations were significantly increased and when the Mill Levy was reviewed in the Fall as part of setting next year’s budget, the Board should consider reducing the operating portion.

Steve Thompson said the recently passed House Bill might result in changes after the November election and that might have impacts on the Mill Levy. Doug Piersal and Steve Thompson would share information when available.

Steve Thompson left the meeting.

Prior to the meeting John Flanigan circulated a proposal from SealCo for road maintenance. Geoff Blaisdell made a motion to accept the proposal. Gina Grisafi seconded the motion and it was unanimously approved. John asked Board members to notify him of any areas requiring special attention and John would pass that information onto Steve at SealCo.

Geoff Blaisdell said the letters on the entry rock by the first bridge had fallen off during the Winter and Joe confirmed Toad would review and get back to the Board with an estimate.

Geoff Blaisdell said he had sent the guardrail information to Lacy Construction multiple times but the guardrails had still not been ordered. John Flanigan said he would also contact Lacy Construction. Geoff said there had been additional damage during the Winter in those same areas.

John Flanigan said additional RETA funds had been built up in RMD1 accounts and John asked the Board to consider how to use that money. John explained projects had to be performed within the community. John said the roads would require significant work in the future and consideration should be given to when those roads would require replacement.

Geoff Blaisdell said he would sign the Oath and return it to John Flanigan as soon as possible. John would follow up with Brian Pugh for his Oath and then Doug Piersal would file the documents.

Geoff Blaisdell said North Prospect approval was delayed. Geoff said he had been told the delay was due to requests from Mt. Crested Butte Water & Sanitation District and the delay might result in the road building and infrastructure moving to 2024. No updates available on the North Village.

At 11:30 am Gina Grisafi made a motion to adjourn the meeting. Geoff Blaisdell seconded the motion and it was unanimously approved.

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Rob Harper, Toad Property Management