

**RESERVE METROPOLITAN DISTRICT 2
BOARD OF DIRECTORS MEETING
Thursday, November 16, 2023 11 A.M. MDT
318 ELK AVENUE, CRESTED BUTTE, COLORADO 81224**

In Attendance For The Board:

John Flanigan – via telephone
Geoff Blaisdell – via telephone
Brian Pugh – via telephone
Julie Behrens – via telephone
Gina Grisafi – via telephone

Also In Attendance:

Doug Piersal (via telephone)
Steve Thompson (via telephone)
Rob Harper, Toad Property Management

John Flanigan called the meeting to order at 11:03 a.m. and confirmed a quorum. No members of the public had chosen to participate in the meeting and there were no amendments to the Agenda. It was confirmed notice of the meeting had been posted on the website.

Julie Behrens made a motion to approve the minutes of the October 19, 2023 meeting. John Flanigan seconded the motion and it was unanimously approved.

Steve Thompson said an email earlier in the day had included a September 30, 2023 Balance Sheet, Operating and Debt Profit & Loss reports. Steve explained the two General Fund accounts had approximately \$1.278M and that money had been moved into accounts with Colorado Trust Fund paying a higher rate of interest. The Debt Service Fund had approximately \$1.3M in the Bond Reserve and the Bond Fund. Steve confirmed most of the property taxes had been collected for the year.

Steve explained in the Debt Service Fund more taxes had been collected than anticipated in the Budget. It would not be necessary to amend the Budget for the Debt Service as those costs were fixed.

Brian Pugh made a motion to accept the financials as presented. Gina Grisafi seconded the motion and it was unanimously approved.

John Flanigan said the repair work on pot holes and guardrails had been completed. Rob Harper said the perimeter fence line had been checked but it was unclear where the cattle got into Prospect.

John confirmed Lacy Construction had already plowed once. Geoff Blaisdell and Brian Pugh said some utility metal covers in the road were missing. Rob Harper agreed to follow up on that. John Flanigan said SealCo had completed “plow catcher repairs” in March 2021 and they might be able to make the repairs.

There were no updates on the North Village or Upper Prospect. Brian Pugh said some work was underway near Prospect Homestead but demolition had not yet commenced.

Geoff Blaisdell said the Mt. Crested Butte Water & Sanitation District required an Improvement Location Certificate ("ILC") and a design from a Landscape Architect. Geoff explained the locate had identified a lot of utilities and there was an easement with the Town. Geoff said the utilities and the easement might prevent planting trees in that area to screen the building from the road. The area that had trees in the past was now being used for snow storage and would also limit planting. Geoff agreed to follow up with the Town of Mt. Crested Butte to review snow storage options.

John Flanigan declared the 2024 Budget Hearing open and asked if there was anybody present to speak in favor of the Budget. There was no response and John asked if there was anybody to speak in opposition of the Budget. As there was no response the 2024 Budget Hearing was closed.

John Flanigan said the Mill Levy had been kept at 6.4% as State Proposition HH had not passed and there would be an adjustment for interest income in the Debt Service figures.

Brian Pugh made a motion to approve Resolution No. 2023-2. John Flanigan seconded the motion and it was unanimously approved.

Brian Pugh made a motion to approve Resolution No. 2023-3. John Flanigan seconded the motion and it was unanimously approved.

Brian Pugh made a motion to approve Resolution No. 2023-4. Geoff Blaisdell seconded the motion and it was unanimously approved.

Steve Thompson said he would prepare documentation when all the figures were available and John Flanigan would sign.

At 11:35 p.m. Gina Grisafi made a motion to adjourn the meeting. Brian Pugh seconded the motion and it was unanimously approved.

Rob Harper, Toad Property Management