

**RESERVE METROPOLITAN DISTRICT 2
BOARD OF DIRECTORS MEETING
Thursday, May 16, 2024 11 A.M. MDT
318 ELK AVENUE, CRESTED BUTTE, COLORADO 81224**

In Attendance For The Board:

John Flanigan – via telephone
Geoff Blaisdell – via telephone
Gina Grisafi – via telephone

Also In Attendance:

Doug Piersal (via telephone)
Steve Thompson (via telephone)
Kezia Bechard, Toad Property Management

John Flanigan called the meeting to order at 11:03 a.m. and confirmed a quorum. No members of the public had chosen to participate in the meeting and there were no amendments to the Agenda. It was confirmed notice of the meeting had been posted on the website on May 10, 2024.

Gina Grisafi made a motion to approve the minutes of the March 21, 2024 meeting. John Flanigan seconded the motion and it was unanimously approved.

Steve Thompson explained a March 31, 2024 financial report had been circulated prior to the meeting. Approximately \$1.2M was currently in the Operating account with an additional \$109,000 to come in for corrections to property taxes. Approximately \$462,000 was left to collect in the Debt Service Fund.

The only amendment to the Operating Budget would reflect approximately \$5,000 less being collected due to valuation adjustments. No changes to the Mill Levy.

Snow removal was the largest expense and invoices for April and May still needed to be recorded.

Due to adjustments in valuations the Debt Service Fund would be receiving approximately \$12,000 less than anticipated. No large payment would need to be made from that account until June 1, 2024.

Interest income had increased significantly compared to prior years.

Doug Piersal explained the proposed Budget Resolution addressed the \$61,750 not included in the original Budget and the Resolution would recognize those additional funds. John Flanigan declared the Public Hearing open for anyone wanting to speak in favor of the Resolution. Hearing none John Flanigan asked for anyone wanting to speak in opposition of the Resolution. Hearing none the Public Hearing was closed.

Geoff Blaisdell made a motion to adopt the Budget Resolution as presented. Gina Grisafi seconded the motion and it was unanimously approved. John Flanigan agreed to sign the Resolution as Acting Secretary, send to Doug Piersal for filing and a copy to Steve Thompson.

John Flanigan said he would circulate the SealCo proposals for road maintenance to the Board as soon as the proposals were received. A snow removal proposal had been received from Dietrich Dirtworks and that proposal would be reviewed against the Lacy Construction proposal at the June meeting.

There were no updates on Upper Prospect or North Village developments.

At 11:16 p.m. Gina Grisafi made a motion to adjourn the meeting. John Flanigan seconded the motion and it was unanimously approved.

Rob Harper, Toad Property Management