

**RESERVE METROPOLITAN DISTRICT 2
BOARD OF DIRECTORS MEETING
THURSDAY, FEBRUARY 21, 2019 - 11AM MDT
318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224**

In Attendance For The Board:

Peter Duke – via telephone
John Flanigan – via telephone
Ed Cope – via telephone
Grant Bennett – via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)
Steve Thompson (by telephone)
Rob Harper, Toad Property Management

John Flanigan called the meeting to order at 11:06 am and confirmed a quorum. Rob Harper confirmed notice of the meeting had been displayed at all three locations. Rob agreed to remove snow from around the notice boards.

Peter Duke made a motion to approve the minutes of the January 17, 2019 meeting. Grant Bennett seconded the motion and it was unanimously approved.

John Flanigan said Steve Thompson had circulated the financial report by email prior to the meeting. Steve Thompson explained the December 31, 2018 financial report. It was agreed John Flanigan could authorize the transfer of funds between accounts as necessary to meet operating expenses. Steve said the District would finish approximately \$121,000 under budget due to a light snow year with less snow removal and maintenance projects coming in under budget. Steve confirmed the books were ready for audit and the audit cost was \$3,000. Grant Bennett made a motion to authorize John Flanigan to sign the engagement letter with Hamblin & Associates for the 2018 Audit. Ed Cope seconded the motion and it was unanimously approved.

John Flanigan said approximately \$6,500 had been spent on snow removal so far this winter. John explained SealCo had submitted proposals for crack sealing and a slurry seal for all the roads and John said he had also reached out to the Towns of Mt. Crested Butte and Crested Butte in an attempt to have maintenance on the roads performed at the same time as the Towns to reduce costs. John said slurry seal had not been performed the previous year as SGM recommended every two years for the slurry seal.

Tom Mullans said he did not have any update on the Petition for Exclusion and John Flanigan agreed to follow up with Michael Kraatz and report back to the Board.

The meeting adjourned at 11:30 am.

Rob Harper, Toad Property Management