

**RESERVE METROPOLITAN DISTRICT 2  
BOARD OF DIRECTORS MEETING  
Thursday, February 20, 2025 11:00 A.M. MDT  
318 ELK AVENUE, CRESTED BUTTE, COLORADO 81224**

**In Attendance For The Board:**

John Flanigan – via telephone  
Julie Behrens – via telephone  
Gina Grisafi – via telephone

**Also In Attendance:**

Kezia Bechard, Toad Property Management  
Steve Thompson  
David Lytle

John Flanigan called the meeting to order at 11:05 a.m. and confirmed a quorum. Kezia Bechard confirmed the agenda had been posted on the website. No members of the public attended the meeting.

Gina Grisafi made a motion to approve the minutes of the January 16, 2025 meeting. Julie Behrens seconded the motion and it was unanimously approved.

Prior to the meeting Steve Thompson circulated a financial report through December 31, 2024. Steve reviewed the financials with the board. Revenues were above budget due to additional tax revenue and interest income. Expenses were under budget despite snow plowing and road maintenance being over budget.

John Flanigan said that RMD2 was close to achieving its target of one year of bond payments in reserve above and beyond the mandatory reserve amount. Refinancing of the bonds would be possible in 2026.

Steve Thompson said he would prepare the DLG-30 form, and Steve left the meeting.

Julie Behrens said snow plowing had generally been good during the recent large storm. Lacy Construction had also been blowing snow banks back.

John Flanigan said there was no update on discussions between Mt. Crested Butte Water & Sanitation District and the two developers.

Kezia Bechard said no nomination forms had been handed into the office for the upcoming election on May 6, 2025. Self-nomination forms for Gina Grisafi, Julie Behrens and John Flanigan needed to be completed and sent to Brian Pugh by February 28<sup>th</sup>.

John Flanigan introduced David Lytle who would be replacing Doug Piersal as the RMD2 legal counsel.

At 11:18 a.m. Julie Behrens made a motion to adjourn the meeting. Gina Grisafi seconded the motion and it was unanimously approved.

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Rob Harper, Toad Property Management