

**RESERVE METROPOLITAN DISTRICT 2
BOARD OF DIRECTORS MEETING
THURSDAY, FEBRUARY 20, 2020 – 11 AM MDT
318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224**

In Attendance For The Board:

John Flanigan – via telephone
Grant Bennett – via telephone
Julie Behrens – via telephone
Krista Blaisdell – via telephone
Geoff Blaisdell – via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (via telephone)
Steve Thompson (via telephone)
Rob Harper, Toad Property Management
Scott Kelley, Toad Property Management

John Flanigan called the meeting to order at 11:04 am, confirmed a quorum and said no owners had chosen to participate in the meeting. Scott Kelley confirmed notice of the meeting had been posted on the website on February 16, 2020.

Julie Behrens made a motion to approve the minutes of the January 16, 2020 meeting. Krista Blaisdell seconded the motion and it was unanimously approved.

John Flanigan said he did not have anything to report under the Chairman's Report. Grant Bennett said there had been a February 11, 2020 Open House Meeting regarding the North Village and Geoff Blaisdell said the initial presentation indicated lower density than the plans submitted by the prior owners of the land.

Steve Thompson said December 31, 2019 financials had been circulated by email prior to the meeting. Steve explained the various year end account balances and John Flanigan said it had been possible to reduce the debt service mill levy. Krista Blaisdell made a motion to approve the Audit Engagement Letter. Geoff Blaisdell seconded the motion and it was unanimously approved. John Flanigan said he would sign the engagement letter and return it to Steve Thompson with a copy to Tom Mullans.

Tom Mullans said Notice of the Election would be published in early March for the May meeting. Tom explained Geoff Blaisdell and Krista Blaisdell would have their name on the ballot and if there were no additional names put forward the election would be cancelled and Geoff and Krista appointed to new terms. Tom agreed to circulate an email showing the terms of each Board member and said Geoff and Krista needed to complete self-nomination forms.

John Flanigan said snow removal was currently under budget and crack sealing and guard rail replacement would be completed in Spring/Summer.

At 11:24 a.m. Julie Behrens made a motion to adjourn the meeting. Grant Bennett seconded the motion and it was unanimously approved.

Rob Harper, Toad Property Management