

**RESERVE METROPOLITAN DISTRICT 2  
BOARD OF DIRECTORS MEETING  
THURSDAY, FEBRUARY 18, 2021 – 11 AM MDT  
318 ELK AVENUE, CRESTED BUTTE, COLORADO 81224**

**In Attendance for The Board:**

John Flanigan – via telephone  
Grant Bennett – via telephone  
Geoff Blaisdell – via telephone  
Krista Blaisdell – via telephone

**Also In Attendance:**

Chet Boyce, Toad Property Management  
Doug Piersal – via telephone  
Steve Thompson – via telephone

John Flanigan called the meeting to order at 11:02 am and confirmed a quorum. Chet Boyce confirmed notice of the meeting had been displayed on the website on February 15, 2021. No members of the public participated in the meeting.

Krista Blaisdell made a motion to approve the minutes of the January 21, 2021 meeting. John Flanigan seconded the motion and it was unanimously approved.

John Flanigan said he did not have any additional information about the potential buyer for the Prospect lots. Grant Bennett said the sale of the vacant lots in Wildhorse was scheduled to complete on February 19th and he would be resigning from the Board.

Grant Bennett said there might be information on the Town of Mt. Crested Butte website regarding the proposed project for the North Village.

Steve Thompson explained the December 31, 2020 financials. Steve said \$184,448 had been received in January 2021 from District 1. Steve confirmed all property taxes had been collected except for approximately \$834. Snow plowing for 2020 was under budget. John Flanigan explained it had been decided at a previous meeting to hold in reserve one year of debt service funds and at the end of 2020 there was approximately six months in reserve. Once the target was reached decisions could be made to lower the mill levy or use the funds as part of a refinancing of the bonds.

Steve Thompson had distributed an engagement letter for the auditor and said the price was the same as the prior year. John Flanigan made a motion to accept and sign the engagement letter for the audit. Grant Bennett seconded the motion and it was unanimously approved.

It was generally agreed snow plowing was going well. John Flanigan confirmed \$800 had been received to reimburse 50% of the money spent on speed control.

Doug Piersal explained Grant Bennett was required to submit his resignation from the Board in writing and the Board had 60 days to fill the vacancy. A vote by the Board during an open meeting would be sufficient to elect the new Board member to complete the remainder of

Grant's term. It was agreed to reach out to individuals who might be interested in joining the Board and John Flanigan thanked Grant Bennett for his service on the Board.

Grant Bennett made a motion to adjourn the meeting at 11:27 am. Krista Blaisdell seconded the motion and it was unanimously approved.

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Rob Harper, Toad Property Management

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