

RESERVE METROPOLITAN DISTRICT 2

BOARD OF DIRECTORS MEETING

THURSDAY 16 AUGUST 2018 11AM MDT

318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224

In Attendance For The Board:

John Flanigan – via telephone

Julie Behrens – via telephone

Grant Bennett – via telephone

Ed Cope – via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)

Steve Thompson, Thompson Financial (by telephone)

Rob Harper, Toad Property Management, Inc.

John Flanigan called the meeting to order at 11:03 am, took role call and confirmed a quorum. Toad Property Management confirms Notice Of Meeting was posted in all three places on 8/8/18.

Financial Report: Steve Thompson was available to answer any outstanding questions now that the Board has received/reviewed the June 2018 financials. Steve confirmed receivables are close to 100%. Line item discussions, road work/maintenance dollars not spent will roll over into next year.

Old Business:

-Road & Bridge Maintenance: John's update included the decision to slurry seal next year; six of the seven bridges are done and all the wood signs have been stained; drainage work on Walking Deer continues. Vail Associates intends to keep the Cimmaron (Alan Gruber) contract in place through winter. Electrical work on the Prospect sign/above ground irrigation access still needs to happen.

New Business:

John makes a motion to approve the memo dated 7-19-18 to ratify the email votes approving the audit report, all in favor, motion approved.

Julie Behrens makes a motion to adjourn, John seconds, all in favor, meeting adjourned at 11:26am

Rob Harper, Toad Property Management, Inc