

**RESERVE METROPOLITAN DISTRICT 2
BOARD OF DIRECTORS MEETING
THURSDAY, APRIL 18, 2019 - 11AM MDT
318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224**

In Attendance For The Board:

John Flanigan – via telephone
Ed Cope – via telephone
Grant Bennett – via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (via telephone)
Steve Thompson (via telephone)
Jim Ruthven, Toad Property Management

John Flanigan called the meeting to order at 11:00 am and confirmed a quorum. Jim Ruthven confirmed notice of the meeting had been displayed at all three locations on April 12, 2019.

Ed Cope made a motion to approve the March 21, 2019 meeting minutes. John Flanigan seconded the motion and it was unanimously approved.

John Flanigan confirmed no additions to the Agenda or any public comment and explained Steve Thompson would give the financial report for the first quarter.

Steve Thompson confirmed the District had approximately \$600,000 in the Operating Fund bank account and approximately \$495,000 in receivables from RMD1. Steve said snow removal for the season was currently at \$72,000, over budget by \$22,000, and the April invoice had not yet been received. Grant Bennett asked Steve to review snow removal expenses during the past few years and breakdown those expenses into the time periods of October to December and January to May in an attempt to track swing activity and possibly amend the budget presentation in the future. Steve Thompson said \$11,480 had been received for 2019 real estate transfer tax and John Flanigan said updated reporting on the transfer tax would be available shortly.

John Flanigan said Jerry Burgess would be inspecting the roads and updating the District on areas requiring attention. John explained the two Towns and Crested Butte South favored a 1 inch thin lift on some of their roads and were not planning to slurry seal roads this summer. John said the benefits of the 1 inch thin lift compared to slurry seal on the roads would be considered by Jerry and John would report back to the Board. Grant asked if Jerry's original road maintenance plan could be updated to track work completed and the actual cost of that work.

Tom Mullans said the Town of Mt. Crested Butte had to approve the Motion for the North Village parcel prior to the Motion going to the Court and Tom confirmed he had been in contact with Kathy Fogo, the Town's attorney.

Ed Cope made a motion to adjourn the meeting at 11:25 am. John Flanigan seconded the motion and it was unanimously approved.

Rob Harper, Toad Property Management