

**BUCKHORN RANCH ASSOCIATION INC.  
POLICY FOR ADOPTION AND AMENDMENT OF  
POLICIES, PROCEDURES, AND RULES AND REGULATIONS**

The Board of Directors (Board) of Buckhorn Ranch Association, Inc. (Association) hereby adopts the following policy for the adoption and amendment of policies, procedures, and rules and regulations, effective as of 3/19, 2015. Any previous policies for adoption and amendment of policies, procedures, and rules and regulations is hereby superseded and replaced in entirety with the following policy and procedure.

The adoption and amendment of policies, procedures and rules and regulations rests with the Board of Directors. The Board may delegate the initial phases of review of a proposed policy, procedure or rule and regulation to a committee to volunteers, whom the Board shall appoint. The duties of the committee shall include reviewing and revising a proposed document to final draft form, and making a final recommendation to the Board to take action thereon. Prior to adoption, the Board may give notice to the owners of Buckhorn Ranch of the proposed policy, procedure or rule and regulation, and solicit comments therefrom for consideration.

Any policy adopted by the Board of Directors pursuant to law or as required in the discretion of the Board shall be posted on the Association website. All policies required under C.R.S. Section 38-33.3-209.5, as the same may be amended from time to time, and for the operation and governance of the Association shall be in writing.

**Amendments:**

Any amendments to this policy shall be set forth in writing, and adopted by the Board of Directors.

APPROVED AND ADOPTED THIS 19 DAY OF March, 2015

BUCKHORN RANCH ASSOCIATION, INC., a Colorado nonprofit corporation

By:   
Morgan Weinberg, President