AMERICAN FAMILY MUTUAL INSURANCE COMPANY, S.I.

MADISON, WISCONSIN 53783-0001

BUSINESSOWNERS POLICY

DECLARATIONS

POLICY NUMBER 05XF693502

CUSTOMER BILLING ACCOUNT 012-003-560 87

NAMED CEDARWOOD TOWNHOUSES

MAILING C/O TOAD PROPERTY MANAGEMENT ADDRESS PO BOX 2776 CRESTED BUTTE, CO 81224-2776

POLICY PERIODFROM02-24-2019T002-24-202012:01 A.M. Standard Time at your mailing address shown above.

FORM OF BUSINESS CORPORATION

In return for the payment of the premium, and subject to all the terms of this policy, we agree with you to provide the insurance as stated in this policy.

SECTION I PROPERTY

ALL PROPERTY COVERAGES ARE SUBJECT TO THE FOLLOWING:

COVERED CAUSES OF LOSS SPECIAL - RISK OF DIRECT PHYSICAL LOSS

COVERAGE PROVIDED INSURANCE AT THE FOLLOWING DESCRIBED PREMISES ONLY FOR COVERAGES FOR WHICH A LIMIT OF INSURANCE IS SHOWN UNLESS COVERAGE IS PROVIDED BY AN ENDORSEMENT.

DESCRIPTION OF PREMISES

PREMISES NO. 0001 BUILDING NO. 001 LOCATION 512 7TH ST CRESTED BUTTE, CO 81224

BUILDING INTEREST LEASED TO OTHERS PREDOMINANT OCCUPANCY APARTMENT BUILDING WITHOUT MERCANTILE

 NUMBER OF UNITS
 4

 CONSTRUCTION
 FRAME

 YEAR BUILT
 1974

 COMMERCIAL BUILDING CONSTRUCTION COST INDEX LEVEL
 373

POLICY PROPERTY DEDUCTIBLE \$1,000

OTHER PROPERTY DEDUCTIBLE(S) OPTIONAL COVERAGE/GLASS DEDUCTIBLE

\$500

COVERAGELIMIT OF INSURANCEPREMIUMBUILDING\$601,351\$1,128.00REPLACEMENT COST\$601,351\$1,128.00

ADDITIONAL COVERAGE BUSINESS INCOME

LIMIT OF INSURANCE ACTUAL LOSS SUSTAINED

PREMIUM INCLUDED

AGENT 013-307 CLARIE BROSCHINSKY AGENCY LLC 1140 N MAIN ST STE D GUNNISON, CO 81230-2460

PHONE 970-641-3481 PAGE 0001 BRANCH UNATRE REI ENTRY DATE 11-27-2018

BP AF 01 08 18

325

05XF693502 08 000 UNATRE

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Property forms and endorsements applying to this premises and made part of this policy at time of issue:Any endorsement followed by a state abbreviation will only apply to coverages within this state.BP 85 17 09 15BP 84 11 07 98BP 85 11 12 08

MORTGAGEHOLDER	LOAN NO. 8000461937	PREMISE NO.	BUILDING NO.
PNC BANK NA		0001	001
ITS SUCCESSORS PO BOX 7433	AND/OR ASSIGNS ATIMA		
SPRINGFIELD, OH	45501-7433		

TOTAL ADVANCE PROPERTY PREMIUM

\$1,128.00

Property forms and endorsements applying to all premises and made part of this policy at time of issue:Any endorsement followed by a state abbreviation will only apply to coverages within this state.BP06010107BP83010798BP83020107

SECTION II LIABILITY AND MEDICAL EXPENSES

Except for Damage To Premises Rented To You, each paid claim for the following coverages reduces the amount of insurance we provide during the applicable annual period. Please refer to **Section II Liability** in the BUSINESSOWNERS COVERAGE FORM and any attached endorsements.

COVERAGE AGGREGATE LIMIT (OTHER THAN PROD PRODUCTS-COMPLETED OPERATIONS A	DUCTS COMPLETED OPERATIONS) AGGREGATE LIMIT	LIMIT OF INSURANCE \$2,000,000 \$2,000,000
DAMAGE TO PREMISES RENTED TO YO	DU - ANY ONE PREMISES	\$50,000
LIABILITY - EACH OCCURENCE LIMIT		\$1,000,000
PREM 0001 BLDG 001	MEDICAL EXPENSES - ANY ONE PERSON	\$5,000
LOCATION	PREMIUM BASIS	RATE ADVANCE PREMIUM
PREMISES NO. 0001 BUILDING NO	. 001 4 UNITS	\$15.00
TOTAL ADVANC	E BUSINESS LIABILITY PREMIUM	\$15.00
Any endorsement followed by a state abbrevia	all premises and made part of this policy at time of ation will only apply to coverages within this state. 39 07 02 BP 04 54 01 06	of issue: BP 04 93 01 06
AGENT 013-307 CLARIE BROSCHINSKY AGENCY L	PHONE 1.C 970-641-3481	PAGE 0002 BRANCH UNATRE REI

INSURED

AMERICAN FAMILY MUTUAL INSURANCE COMPANY, S.I.

MADISON, WISCONSIN 53783-0001

BUSINESSOWNERS POLICY

DECLARATIONS

POLICY NUMBER 05XF693502

CUSTOMER BILLING ACCOUNT 012-003-560 87

BP 05 17 01 06 BP 15 04 05 14 BP 85 10 07 98	BP 05 77 01 06 BP 84 24 01 07 BP 85 12 01 06	BP 10 05 07 02 BP 85 04 07 10	BP 14 60 06 10 BP 85 05 07 98C0
BP 85 10 07 98	BP 85 12 01 06	IL 75 26 12 05	

TOTAL ADVANCE BUSINESS PREMIUM \$1,143.00

This premium may be subject to adjustment.

Forms and endorsements applying to property and liability at all premises and made part of this policy at time of issue: Any endorsement followed by a state abbreviation will only apply to coverages within this state.

BP IN 01 01 06	BP 00 03 01 06	BP 01 81 11 13	BP 05 01 07 02
BP 05 15 01 15	BP 05 24 01 15	BP 05 41 01 15	BP 80 01 08 18

AUTHORIZED REPRESENTATIVE

Willia B. Westert

ech

COUNTERSIGNED LICENSED RESIDENT AGENT



AGENT 013-307 CLARIE BROSCHINSKY AGENCY LLC 1140 N MAIN ST STE D GUNNISON, CO 81230-2460

PHONE 970-641-3481 PAGE 0003 BRANCH UNATRE REI ENTRY DATE 11-27-2018

BP AF 01 08 18