

**ELK RIDGE II CONDOMINIUM OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
MONDAY, MARCH 9, 2020 – 5:00 P.M.
318 ELK AVENUE
CRESTED BUTTE, CO 81224**

Scott called the meeting to order at 5:02 p.m.

Those present:

Andrea Ouimet
Rebecca Peherstorfer
Rob Harper, Toad Property Management (Manager)
Scott Kelley, Toad Property Management

Scott explained a couple of window and siding estimates had been received. After discussion Scott agreed to reach out to ASR in Denver for an additional estimate. Scott said the governing documents stated windows and doors were an owner responsibility and the Covenants also stated 51% of the owners needed to approve any large remodel of the buildings.

Scott agreed to meet with Community Banks to discuss financing options available to the Association and a rough estimate for the cost of the remodel was \$500,000.

It was agreed a scope of work for the remodel needed to be prepared and Andrea and Rebecca expressed a willingness to work on the RFP and Scott said Toad would reach out to the rest of the owners for volunteers to join the Committee. Scott agreed to provide Andrea and Rebecca with an example of a RFP for a remodel.

Scott explained the new layout of the quarterly financial reports and said a couple of owners were 60 to 90 days delinquent on dues but it was much better than it had been in the past.

At 5:45 pm Andrea made a motion to adjourn the meeting. Rebecca seconded the motion and it was unanimously approved.

Prepared by Rob Harper
Toad Property Management, Inc.