

Crested Mountain North Condominium Association
Meeting of the Board of Directors
Wednesday, July 29, 2020
10:18 AM VIA ZOOM

Present:

Julia Gearhart
Amy Savin
Rosalind Cross
Andy McNeill
Melissa Stewart
Rob Harper, Toad Property Management
Aaron Huckstep, Association's legal counsel

Rosalind called the meeting to order at 10:20 am and Rob confirmed notice of the meeting was circulated by email on July 10, 2020.

Melissa Stewart and Rosalind Cross were both nominated for the position of President. After a secret Zoom vote Rob said Rosalind had been elected as President.

Rosalind made a motion to appoint Melissa Stewart as Vice President and Andy McNeill as Treasurer. Julia seconded the motion and it was unanimously approved.

President	Rosalind Cross
Vice President	Melissa Stewart
Treasurer / Secretary	Andy McNeill

After a short discussion Rosalind made a motion to amend the Budget to include an increase of \$10,000 per year to be effective on the next billing cycle. The additional \$10,000 per year would be transferred to the Reserves to build the Reserve Account back up to \$100,000. Julia seconded the motion and it was approved.

It was agreed to defer the long range plan discussion until the January meeting.

After a long discussion Rosalind made a motion for Toad and Huck to research the steps to schedule future Budget meetings in early October, annual owners meetings in early November and the financial year changing to a calendar year. Andy seconded the motion and it was unanimously approved.

The next Board meeting would be in October.

The meeting adjourned at 10:51 am.

Respectfully Submitted

Rob Harper,
Toad Property Management