

**CRESTED BUTTE AIRPARK
ANNUAL MEETING
JULY 31, 2021 – 10:45 A.M.
VIA ZOOM**

Board Members participating:

Cathy Low
Jeff Hermanson

Others participating:

Rob Harper, Toad Property Management
Beth Appleton, Association Legal Counsel
Chris Randle

Rob called the meeting to order at 10:45 a.m.

A notice had been sent to all Crested Butte Airpark owners but most owners had chosen not to participate.

Jeff explained the main focus of the Board was the continued safety of the Crested Butte Airpark and the preservation of the runway. Jeff said the initial review expected the runway to last for 20 years.

Cathy explained crack sealing every year and overlay every 4 – 5 years it should be possible to get 20 years out of the runway. Cathy said it was the intention to raise dues so a reserve could be built up so the runway could be replaced in 20 years to avoid taking a bank loan.

Cathy said the existing runway loan would be paid off in September.

Cathy explained the airstrip was very valuable to the local emergency medical needs and helicopters and Care Flights could use the runway.

Cathy said there were 7 to 10 owners currently using the runway and it was expected more pilots would start using the airstrip. Cathy confirmed a total of 45 lots could use the runway.

The meeting adjourned.

Prepared by Rob Harper
Toad Property Management