

**BUCKHORN RANCH ASSOCIATION  
BOARD OF DIRECTORS MEETING  
OCTOBER 4, 2018 – 6:00 P.M.  
TOAD PROPERTY MANAGEMENT, 318 ELK AVENUE, SUITE 24  
CRESTED BUTTE, CO 81224**

**Board Members participating by phone:**

Frank Woodruff  
Grant Bremer  
David Brennan  
Jan Dijkstra

**Others present:**

Jim Ruthven, Toad Property Management  
Beth Appleton, Association Counsel  
Doug Smith

Jim called the meeting to order at 6:12 p.m. and confirmed there was a quorum.

Frank made a motion to approve the special assessment to owners for road improvement, repair and maintenance, in the sum of \$2,800, payable over four years, with each annual payment of \$700 due by December 31, 2019, 2020, 2021 and 2022. Frank explained the second part of the motion permitted owners to pay in a lump sum as an alternative and any sale of a lot would require full payment of the outstanding balance of the special assessment. Jan seconded the motion and it was unanimously approved by the four board members participating in the meeting.

Frank made a motion to go into Executive Session at 6:16 pm to discuss water and related issues. Jan seconded the motion and it was unanimously approved and Doug Smith left the meeting.

David made a motion to come out of Executive Session at 6:40 pm. Frank seconded the motion and it was unanimously approved.

Frank made a motion to adjourn the meeting at 6:40 pm. Grant seconded the motion and it was unanimously approved.

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Prepared by Rob Harper  
Toad Property Management, Inc.