

**BLACK BEAR LODGE CONDOMINIUM ASSOCIATION
SPECIAL MEETING OF THE EXECUTIVE BOARD
MT. CRESTED BUTTE, COLORADO
September 14, 2015 3:00 p.m. MST**

BOARD MEMBERS PRESENT

Mark Holmes	(By phone)
Tim Bonney	(By phone)
Joe Osborn	(By phone)
Jason Leonard	(By phone)

OWNERS PRESENT

Scott Shier	(By phone)
Geoff Gough	(By phone)
Mark Kohalmy	(By phone)
Carrie Lawton	(By phone)
Marcia Lindsey	(By phone)
Cathleen Jones	(By phone)

MANAGEMENT PRESENT

Rob Harper
Nikki Brockman

Rob opened this special meeting at 3:00 p.m. MST by welcoming everyone present. It was established that with 4 members of the board present that the meeting could be called to order.

Rob said that the Toad office had sent out the information and estimates regarding the new TV system. Rob said that the direction of this meeting is to decide whether or not the Association is prepared to spend the money to improve the system.

Joe Osborn asked how much was still owed to the financing company for the existing system. Rob said that the existing loan continues through October 2017 with a loan amount of approximately \$24,000 and to pay it off would require paying the interest as well which would be a payoff of around \$29,000. Rob explained that there is no value in paying off the loan early. Joe also recommended that they replace the system because it has significant quality issues. Nikki said that the original loan was for \$52,000.

Tim Bonney said that he does not use the TV very much and that the modern world is moving toward online and streaming content. Rob said that they increased the speed of the internet to 50 Mbps from 8 Mbps and that they could add more speed in the future. Rob said that Toad rarely receives complaints about the internet at Black Bear except during very high demand times in the valley.

Rob said that we have two similar proposals from Star View and Big Dog Satellite and that they are both qualified to complete this project. Mark Holmes asked how we