

THIRD AMENDMENT TO THE BYLAWS

OF

THE CRESTED MOUNTAIN NORTH CONDOMINIUMS

This Third Amendment to the Bylaws of the Crested Mountain North Condominiums ("Third Amendment") is executed this 6th day of March, 2024, in Gunnison County, Colorado by the Crested Mountain North Condominium Association, Inc., a Colorado nonprofit corporation (the "Association").

1. EXISTING BYLAWS. The Bylaws of The Crested Mountain North Condominium Association, Inc. were executed on an unknown date in 1980; the First Amendment to the Bylaws was executed on July 3, 2018; the Second Amendment to the Bylaws of The Crested Mountain North Condominiums dated February 8, 2021 (collectively, the "Bylaws"), a true copy of which is attached hereto as Exhibit 1. This Third Amendment to the Bylaws is intended to amend the Bylaws pursuant to Article VIII, Section 1.

3. AMENDMENT OF ARTICLE IV SECTION 3(D). Article IV Section 3.(D) is hereby deleted in its entirety and replaced with the following:

(1) To keep and maintain full and accurate books and records showing all of the receipts, expenses, and disbursements and to permit examination thereof at any reasonable time by each of the Owners, and to cause a complete audit of the books and accounts by a certified public accountant when determined necessary or appropriate by the Board, but in no event less than once every five (5) years.

IN WITNESS WHEREOF, this Third Amendment of the Bylaws have been adopted by the Members holding at least seventy percent (70.0%) of the Percentage Interest in the General Common Elements of the Association upon vote duly called for such purpose in accordance with the ballots of the Members cast for such purpose in accordance with Article VIII of the Bylaws.

Crested Mountain North Condominium Association, Inc., a Colorado nonprofit corporation

By: Melissa Stewart
Its: Melissa Stewart President

STATE OF Colorado)
COUNTY OF Gunnison) ss.

The foregoing instrument was acknowledged before me this 6th day of March, 2024, by Melissa Stewart as President of the Crested Mountain North Condominium Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: Sept. 24, 2026.

Dorlisa Scott
Notary Public

