

MEADOW VISTA CONDOMINIUM ASSOCIATION

MEETING OF THE EXECUTIVE BOARD

TUESDAY, AUGUST 18, 2020

Present: Heather Woodward
Martin Catmur
Rob Harper, Toad Property Management

Rob called the meeting to order at 5:05 pm and explained the purpose of the meeting was to approve a budget for presentation to the owners with the annual meeting documents.

Rob explained an additional \$75 had been collected per unit, per month and the money was transferred quarterly to a reserve account for future maintenance projects. That reserve account currently had approximately \$4,200 in the account with an additional \$1,800 to be transferred. Operating expenses were discussed and Rob explained maintenance costs included the two sewer backups due to ice buildup. Running water through the pipes on a regular basis would potentially alleviate the problem.

Exterior staining needed to be completed in 2021 and a bid of \$25,380 had been received and Rob agreed to speak to the contractor to lock in the price for 2021. If snow removal expenses did not exceed Budget owners would receive a special assessment of approximately \$1,700 per unit in 2021. Rob said Pete Oeflein of Blue Dog would be making roof repairs and then there would be some repairs in the unit damaged by the leak. After discussion it was agreed the roof needed to be cleared of snow in January each year and again in March if it was a big snow year to help prevent ice buildup.

A motion was made to approve the draft 2021 Budget. The motion received a second and was unanimously approved.

It was agreed to reach out to owners who might be interested in joining the Board to fill the vacant seat.

At 5:30 pm the motion adjourned.

Rob Harper, Toad Property Management