

WILDWOOD BOARD OF DIRECTORS' MINUTES  
FROM TELECONFERENCE CALL  
TUESDAY, JUNE 12, 2018  
6:30 P.M. – 7:30 P.M.

Call to Order

John called the meeting to order at 6:35 p.m.

I. Members Present-Quorum

All board members were present and therefore a quorum.

II. May Financials

The financials were reviewed and do not have the last 2 tree failure charges as they hadn't been received. Toad has been asked to provide an update on where the HOA stands by 6/20 so the membership may be informed even though it will not be year-end.

III. Old Business

Paving Assessment-Discussion and Finalization

Amounts, Total Timing-Payment Options

The Board discussed the paving assessment in depth. The entire project amount (bid \$130,000 plus cost escalations \$20,000=\$150,000) due to the length of time it will take to complete the entire project (over a 3 year period). The funds will be in a reserve and may not be used for other expenses. At end of the project funds remaining special account will be transferred to the contingency fund. Once the initial funds are collected; the first area would be by the mailboxes. Then moving forward the subsequent areas will be selected according to the funds available and the condition of the roads. Timelines were discussed and John will check with Rob on status of Martin Construction's schedule. Payment plans will be offered and allocations within these plans. The initial amount of \$575.00 may also be in 2 payments. This document will be a handout at the meeting and then sent out to all around 7/15 with the Assessment plan, payment options and timelines. Initial payments are due no later than 9/1/18. Monthly payments of \$80.93 will begin 10/1/18 for 36 months and will be on your monthly statement as a separate line item. The motion was made; seconded and approved to move forward with the paving assessment plan.

III. Old Business (continued)

Capital Improvement Projects

The Board discussed the list John had sent out. The Board agreed this will not be a handout but some of the future projects will be highlighted in a “short list” primarily due to meeting time constraints, too many handouts and not enough time for members to review.

It was decided that a type of survey should be made available for members to give input on items not on the list nor present at the meeting. Kitty will create an email account similar to the cable account for members to give their input. A note to all will explain these are all future considerations for future boards.

IV. New Business

Meeting Logistics

Kitty covered what will be needed for the meeting. Big item is to get the gazebo cleaned up and ready to go. Target day is Friday a.m. Erin stated she can help depending on her schedule. The majority of other details will be handled by Kitty and John. Set up on Saturday will start at or around 8 a.m.

3<sup>rd</sup> Tree Failure-John mentioned the 3<sup>rd</sup> tree failure. It was asked if the roots had been removed; John stated that has not been typical in the past; however and didn't know how the removal was handled.

V. Other

HOA Forum Group – Kitty

Kitty has personally subscribed to the above-mentioned group and will share critical information.

Karen gave an update on the Lazy K project, which she believes is heading in the right direction with the emphasis mainly on creating the park/recreation concept originally proposed. Erin has also been participating in the meetings/discussions.

Amanda's bill – the invoice was discussed and the Board realized it had made a mistake in not remembering that her initial work would begin in this year's budget. As her proposal is based on an annual basis; not fiscal as our budget. It was decided to pay the start up and repairs in this year's budget and the new monthly charge in the 2018-19 budget. The Board needs to remember this moving forward.

There being no further business, the meeting was adjourned at 8:06 p.m.

Minutes respectfully submitted by:

***Kitty Hasche, Secretary***

Wildwood HOA Board of Directors