

**TRAPPERS CROSSING AT CRESTED BUTTE ASSOCIATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
MINUTES OF MEETING
THURSDAY JUNE 2, 2016
11:30 A.M.**

The Meeting of the Board of Directors of Trappers Crossing at Crested Butte Association met on June 2nd, 2016 at the Toad Property Management office, 318 Elk Avenue, Suite 24, Crested Butte.

Those present: David Leinsdorf, Association's Attorney
 Rob Harper, Toad Property Management

By Phone: Debbie Montford
 Jeff Hermanson
 Jim Hopkins
 Marcus Lock, Association Legal Counsel
 Angela Reeves, Toad Property Management

Rob Harper called the meeting to order at 11:33 a.m. and confirmed there was a quorum.

Debbie Monford made a motion to approve the minutes of March 15, 2016 and April 20, 2016. This was seconded by Jeff Hermanson and approved unanimously.

Jim Hopkins made a motion to move into executive session for the purpose of discussing the possible settlement of the ongoing litigation regarding Lot 33A. Jeff Hermanson seconded this motion and it was approved unanimously.

The meeting moved into executive session at 11:34 a.m.

The meeting returned to public session at 11:53 a.m.

Debbie made a motion to approve the settlement agreement regarding lot 33A additionally we instruct our attorney David Leinsdorf to submit a request to the Gunnison County Planning Commission to vacate the County decision regarding the land use permit on lot 33A. Jim Hopkins seconded this motion and it was approved unanimously.

Marcus said that once he presents the executed settlement agreement to the opposing attorney that they will release the bargain and sale deed. Marcus will then send this to the title company. David suggested that they hold these documents in escrow as a check before everything is finalized.

There was a brief discussion regarding the Pulte lot. It was agreed to discuss this at a later meeting.

The meeting was adjourned at 12:08 a.m.

Rob Harper, Association Manager