

**RESERVE METROPOLITAN DISTRICT 2**

**BOARD OF DIRECTORS MEETING**

**THURSDAY 20 JULY 2017 11AM MDT**

**318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224**

**In Attendance For The Board:**

John Flanigan – via telephone  
Peter Duke – via telephone  
Grant Bennett—via telephone

**Also In Attendance:**

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)  
Steve Thompson, Thompson Financial (by telephone)

Rob Harper, Toad Property Management, Inc.

John Flanigan called the meeting to order at 11:15am confirming a quorum. Rob Harper confirmed Notice of Meeting was posted in all three places on 7/14/17. Grant Bennett makes a motion to approve the minutes of the meeting held in June 2017, John seconds, all in favor, minutes approved.

**Financial Report:** Steve Thompson reviews the balance sheet as of 6/30/17 - \$181,000 in checking; \$147,000 in saving; bills paid in July total \$14,000. Steve discusses the accounting of the RETA revenue, when collected vs. when received.

John makes a motion to adopt Resolution 2017-04, which will increase the budget for additional road maintenance and will increase the debt service fund budget to include the tax refund amount of \$121,000. Grant seconds, all in favor, Resolution 2017-04 approved.

**Road Maintenance:** John reports that work has started on the gardens. Crack seal should start next week and A-1 Chip Seal will start work the second week of August. Cleaning of the culverts, fixing the shoulders, collecting trash, replacing some guardrail ends are tasks to be finished in August as well.

With no New Business, John makes a motion to adjourn and Grant seconds. All in favor, meeting adjourned at 11:42 am.

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Rob Harper, Toad Property Management, Inc.