

RESERVE METROPOLITAN DISTRICT 2

BOARD OF DIRECTORS MEETING

THURSDAY 21 JUNE 2018 11AM MDT

318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224

In Attendance For The Board:

John Flanigan – via telephone

Julie Behrens – via telephone

Grant Bennett – via telephone

Ed Cope – via telephone

Peter Duke – via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)

Steve Thompson, Thompson Financial (by telephone)

Rob Harper, Toad Property Management, Inc.

John Flanigan called the meeting to order at 11:02 am, took role call and confirmed a quorum. Toad Property Management confirms Notice Of Meeting was posted in all three places on 6/17/18. Julie Behrens makes a motion to approve the minutes of the meeting held on 5/24/18, Ed Cope, seconds, all in favor, minutes approved.

Financial Report: Steve Thompson gave an overview of the audited financials, not all Board members had a chance to review so Steve will send copies to all for discussion at the July meeting.

Old Business:

-Road & Bridge Maintenance: Jerry/SGM provided a memo with regards to improvements and the Thin Lift process. Jerry sees another 3-6 years before anything major needs to happen with regards to Prospect Drive (unless the surface irregularities become too bothersome) so just a slurry seal would be advised. Ditto for Walking Deer, Palomino, Wild Horse Trail; discussion of how/best to build a surplus of dollars to fund the future major road-work. Alan will get quotes from the Utah firm he is working with re: the slurry seal. Manhole covers are lower than the roads points out Julie, any suggested work on those? Julie makes a motion to give John the authority to enter and

execute a contract to spend the dollars budgeted for road maintenance (slurry seal) this late July or early August, Grant Bennett seconds, all in favor, motion passes.

-Landscape: Alan also thinks drainage work on Walking Deer, cleaning out the retention ponds and re-staining the street signs should be done this year, should be less than \$10,000 to do. Grant makes a motion to spend the dollars on Alan's suggested 3 projects, Julie seconds, all in favor, motion passes. Will Century Link do the repair work on the boxes that get damaged in the winter?

Julie makes a motion to adjourn, Grant seconds, all in favor, meeting adjourned at 11:31am

Rob Harper, Toad Property Management, Inc