

**RESERVE METROPOLITAN DISTRICT 2**

**BOARD OF DIRECTORS MEETING**

**THURSDAY 17 AUGUST 2017 11AM MDT**

**318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224**

**In Attendance For The Board:**

John Flanigan – via telephone  
Peter Duke – via telephone  
Grant Bennett – in person  
Ed Cope – via telephone

**Also In Attendance:**

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)  
Rob Harper, Toad Property Management, Inc.

John Flanigan called the meeting to order at 11:02am confirming a quorum. Rob Harper confirmed Notice of Meeting was posted in all three places on 8/11/17. John Flanigan makes a motion to approve the minutes of the meeting held 7/20/17, Ed Cope seconds, all in favor, minutes approved.

**President's Report:** John gave a road maintenance update – SealCo has completed the crack seal. The slurry seal is also complete from Bear Scratch Road on up. The original estimate was under-estimated resulting in an additional \$6000 in costs for the slurry seal, (2000 more square yards). Patching of the bridge at the entrance of Prospect Drive will happen later in August. Alan Gruber assured John that the cleaning of the culverts & shoulder work would also be done in August.

**Financial Report:** John was surprised to find the funds transferred from the tax refund fund without (seemingly) any authorization or approval. Discussion follows on why this might have happened. John will contact the bank for clarification. Tom Mullans states that the county should have sent the forms containing assessed value numbers for the purpose of budgeting. Assessment discussion.

With no New Business, John makes a motion to adjourn. Ed seconds, all in favor, meeting adjourned at 11:16 am.

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Rob Harper, Toad Property Management, Inc.