

RESERVE METROPOLITAN DISTRICT 2

BOARD OF DIRECTORS MEETING

THURSDAY 18 MAY 2017 11AM MDT

318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224

In Attendance For The Board:

John Flanigan – via telephone
Peter Duke – via telephone
Julie Behrens – via telephone
Grant Bennett—via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)
Mary Miles, Mullans, Piersal & Reed, PC (by telephone)
Steve Thompson, Thompson Financial (by telephone)

Rob Harper, Toad Property Management, Inc.

Due to not having a quorum, no meeting was held in the month of April 2017

John Flanigan called the meeting to order at 11:03am confirming a quorum. Rob Harper confirmed Notice of Meeting was posted in all three places on the 16th. John makes a motion to approve the minutes of the meeting held in March 2017, Grant Bennett seconds, all in favor, minutes approved.

Chairman's Report: John reports the last of the tax abatements were sent out in April. There will be a credit on the June financial statement. Discussion about the use of this estimated \$20,000.

Financial Report: Steve Thompson reviewed the statements ending 5/31/17. Snow removal over-budget by \$19,000. Steve will footnote the RETA fund receivables. Insurance should be lower than budgeted. The first debt service payment will be an auto pay on June 1 2017.

Road Maintenance: John discussed a reply from Alan Gruber, the CBMR affiliate for road maintenance, has estimates for work to “please the eye” – landscaping, etc. Discussion about the SGM estimate for road repair, what SealCo offers. It was decided to have John get updated bids and make a definite decision for road maintenance at the next meeting.

John makes a motion to adjourn, Julie seconds, all in favor, meeting adjourned at 11:49am

Rob Harper, Toad Property Management, Inc.