

RESERVE METROPOLITAN DISTRICT 2

BOARD OF DIRECTORS MEETING

THURSDAY 16 FEBRUARY 2017 11AM MST

318 ELK AVENUE SUITE 24 CRESTED BUTTE, COLORADO 81224

In Attendance For The Board:

John Flanigan – via telephone
Grant Bennett – in office
Julie Behrens – via telephone
Ed Cope – via telephone

Also In Attendance:

Tom Mullans, Mullans, Piersal & Reed, PC (by telephone)
Mary Miles, Mullans, Piersal & Reed, PC (by telephone)
Steve Thompson (by telephone)
Rob Harper, Toad Property Management, Inc.

John Flanigan called the meeting to order at 11:06 am confirming a quorum. Rob Harper confirmed Notice of Meeting was posted in two of the three places, (the third place being unavailable due to snow), on the 10th, as well as Notice for the regular meeting being posted at the courthouse. John makes a motion to approve the agenda, Grant seconds, all in favor, agenda approved. John makes a motion to approve the minutes of the meetings held December 9 2016 and January 19 2017, Grant seconds, all in favor, minutes approved.

Financial Report: John reports the following payments in January: Special District Association of Colorado (SDA) dues; postage; Toad's fee; Mt CB Water & Sanitation; Thompson Financial; Cimarron (snow removal). Discussion about the benefits of belonging to the SDA. Steve Thompson discussed the (distributed) budget vs actual numbers for 2016. Snow removal will over-budget. John will contact Debbie Dunbar to confirm exact numbers regarding the abatement and 'right of off-set'.

Old Business: 2 resolutions needed - John makes a motion to adopt Resolution 2017-02 amending the Reserve Metropolitan District #2 budget for the Debt Service Fund for calendar year 2016, Julie seconds, all in favor, Resolution 2017-02 adopted. John makes a motion to adopt Resolution 2017-03 amending the appropriations of sums of money to the Debt Service Fund for the Reserve Metropolitan District #2 for the calendar year 2016, Grant seconds, all in favor, Resolution 2017-03 adopted.

Road Update: The roads will have taken a beating with the amount of snow so far this year (potholes). Tom Mullans reports the financial increase of other municipalities in Colorado while Rob Harper reports that same financial increase of local HOA's.

With no New Business, Grant makes a motion to adjourn the meeting, Julie seconds, all in favor, meeting adjourned at 11:35am.

Rob Harper, Toad Property Management, Inc.