

NOT FOR PROFIT
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DEPARTMENT OF STATE
STATE OF COLORADO ARTICLES OF INCORPORATION

STATE OF COLORADO
DEPT. OF STATE

OF

GATEWAY CONDOMINIUMS HOMEOWNERS ASSOCIATION

ARTICLE I

Name

The name of this corporation shall be:
GATEWAY CONDOMINIUMS HOMEOWNERS ASSOCIATION

ARTICLE II

Duration

The corporation shall have perpetual existence.

ARTICLE III

Purposes

The corporation is established not for profit and its objects and purposes are:

A. To govern the condominium property situate in the County of Gunnison, State of Colorado, which is termed Gateway Condominiums.

B. To constitute the association to which reference is made in the condominium declaration for Gateway Condominiums and to perform all of the rights, duties, and obligations and to exercise all of the powers as specified in said Condominium Declaration.

ARTICLE IV

Powers

The corporation shall have and may exercise all powers conferred upon non-profit corporations organized and existing under the laws of the State of Colorado.

ARTICLE V

Members

A. The owner of a condominium unit in Gateway Condominiums upon becoming such owner, shall be entitled and required to be a member of the corporation and shall remain a member of the corporation for the period of ownership of a condominium unit.

B. The terms and conditions of membership shall be as set forth in the Articles and By-Laws of this corporation and the Condominium Declaration for Gateway Condominiums.

C. There shall be one class of members. The corporation may issue a certificate evidencing membership therein.

ARTICLE VI

Board of Directors

A. The affairs of the corporation shall be managed by a board of directors.

B. The board of directors shall consist of not less than three (3) nor more than six (6) directors, the number of directors, their term of office, their qualifications, and the manner of their election shall be as set forth in the By-Laws of the corporation.

C. Three directors shall constitute the initial board of directors, and their names and addresses are as follows:

Robert R. Short
23485 Currant Drive
Golden, Colorado 80401

Richard Peterson
23485 Currant Drive
Golden, Colorado 80401

Timothy A. Buzzard
23485 Currant Drive
Golden, Colorado 80401

ARTICLE VII

Registered Office and Agent

A. The address of the initial registered and principal office of the corporation is 23485 Currant drive, Golden, Colorado 80401.

B. The name of its initial registered agent at such address shall be Timothy A. Buzzard.

ARTICLE VIII

By-Laws

The initial By-Laws of the corporation shall be adopted by the board of directors. The power to alter, amend, or repeal the By-Laws or adopt new By-Laws shall be vested in the board of directors.

ARTICLE IX

Incorporation

Timothy A. Buzzard, acting as the incorporator under the Colorado Non-Profit Corporation act, signs and

acknowledges these Articles of Incorporation for such corporation on the date indicated hereinbelow.

INCORPORATOR:

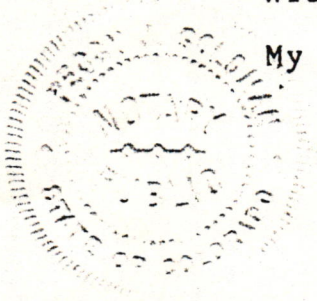
Timothy A. Buzzard

STATE OF COLORADO)
COUNTY OF DENVER) ss.

The foregoing Articles of Incorporation were acknowledged before me this 16th day of July, 1981, by Timothy A. Buzzard, Incorporator.

Witness my hand and official seal.

My commission expires December 3, 1982.



[Signature]
Notary Public

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STATE OF COLORADO



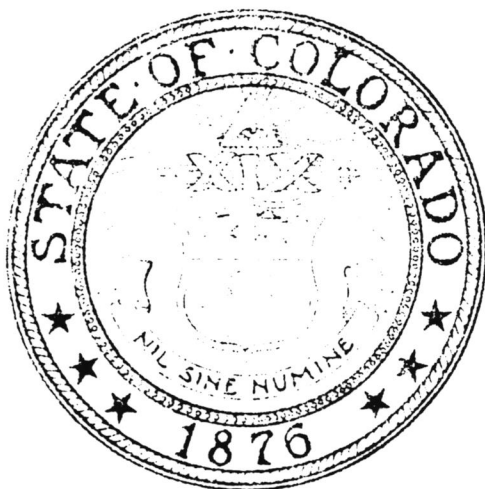
DEPARTMENT OF
STATE

CERTIFICATE

I, MARY ESTILL BUCHANAN, Secretary of State of the State of Colorado hereby certify that the prerequisites for the issuance of this certificate have been fulfilled in compliance with law and are found to conform to law.

Accordingly, the undersigned, by virtue of the authority vested in me by law, hereby issues A CERTIFICATE OF INCORPORATION

TO GATEWAY DOMINION'S HOMEOWNERS ASSOCIATION, A NONPROFIT CORPORATION



Mary Estill Buchanan

SECRETARY OF STATE

DATED: JULY 15, 1981