

**TRAPPERS CROSSING AT CRESTED BUTTE ASSOCIATION  
SPECIAL MEETING OF THE BOARD OF DIRECTORS  
MINUTES OF MEETING  
WEDNESDAY APRIL 20, 2016  
10:00 A.M.**

The Meeting of the Board of Directors of Trappers Crossing at Crested Butte Association met on April 20, 2016 at the Toad Property Management office, 318 Elk Avenue, Suite 24, Crested Butte.

Those present:       Lynn McDermant  
                              David Leinsdorf, Association's Attorney  
                              Rob Harper, Toad Property Management  
                              Angela Reeves, Toad Property Management

By Phone:             Debbie Montford  
                              Jeff Hermanson  
                              Jim Nowatny  
                              Gail Berlin  
                              Marcus Lock, Association Legal Counsel

Rob Harper called the meeting to order at 10:02 a.m. and confirmed there was a quorum.

Debbie Monfort made a motion to approve the minutes of December 7, 2015. This was seconded by Lynn McDermant and approved unanimously.

Lynn McDermant made a motion to move into executive session for the purpose of discussing the possible settlement of the ongoing litigation regarding Lot 33A. Debbie Montfort seconded this motion and it was approved unanimously.

The meeting moved into executive session at 10:05 a.m.

The meeting returned to public session at 11:17 a.m.

It was agreed that Marcus Lock will revise the settlement offer and circulate it to the Board.

The meeting was adjourned at 11:20 a.m.

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Rob Harper, Association Manager