MINUTES

ANDREAS CIRCLE CONDOMINIUMS ASSOCIATION, INC. THURSDAY, July 9, 2015 10:00 a.m..

TOAD PROPERTY MANAGEMENT, INC. 318 ELK AVENUE, CRESTED BUTTE

Present: Ron Chlipala, Timberline Mechanical Contracting, Inc.

Tony Zimmerman

Rob Harper, Toad Property Management, Inc.

The meeting was called to order by Rob Harper at 10:02.

Tony made a motion to approve the minutes from May 22, 2014, Ron seconded the motion and the minutes were approved.

Tony made a motion to approve the 2016 budget. Ron seconded and the budget was approved. Ron discussed that Timberline had loaned the association \$300 or \$350 sometime in the past 5 years. This has never been paid back and Rob will look into where this is currently.

Rob noted that the dues had not been increased last year and that the \$50 increase will begin now. Tony approved the dues increase and Ron seconded.

Ron and Tony agreed that the special assessment will be paid contingent on certificates being provided that prove that the new construction has been inspected and approved or a statement from the building department. Tony would also like to see a reason for the cost over-run.

Tony made a motion to adjourn and Ron seconded the motion. The meeting adjourned at 10:15 a.m.

Prepared by Rob Harper,
Toad Property Management, Inc.