

MERIDIAN LAKE MEADOWS OWNERS ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

FRIDAY, DECEMBER 4, 2020

VIA ZOOM

The following people were present:

Bill Ronai
Sam Ganz
Sam Nay
David Miller
Scott Kelley, Toad Property Management

The meeting was called to order at 2:30 p.m. and a quorum was confirmed. Bill explained the purpose of the meeting was to discuss the Non-Owner Occupancy Policy and how to implement.

A long discussion followed regarding a fine schedule, the complaint process and the refundable deposit required from owners choosing to short term rent their home.

It was agreed any owner renting their home would be required to make an upfront deposit of \$3,500. Fines would be deducted from the deposit and owners would be required to maintain the deposit amount of \$3,500. The level of the fines would vary depending on the violation.

Sam Ganz made a motion to adopt the Non-Owner Occupancy Policy. Sam Nay seconded the motion and it was unanimously approved.

Bill agreed to clean up the document and insert dates and circulate to the Board for review one last time. Scott would mail the policy to all owners via certified mail and the policy would start from March 1, 2021.

At 3:01 p.m. the meeting adjourned.

Prepared by Rob Harper,
Toad Property Management