

SECOND AMENDMENT TO THE BYLAWS
OF
THE CRESTED MOUNTAIN NORTH CONDOMINIUMS

This Second Amendment to the Bylaws of the Crested Mountain North Condominiums (“Second Amendment”) is executed this 8th day of February, 2021, in Gunnison County, Colorado by the Crested Mountain North Condominium Association, Inc., a Colorado nonprofit corporation (the “Association”), and pursuant to the Member Meeting which occurred on February 4, 2021 (the “Effective Date”).

1. EXISTING BYLAWS. The Bylaws of The Crested Mountain North Condominium Association, Inc. were executed on an unknown date in 1980 and the First Amendment to the Bylaws was executed on July 3, 2018 (collectively, the “Bylaws”), a true copy of which is attached hereto as Exhibit 1. This Second Amendment to the Bylaws is intended to ratify the Bylaws and amend the Bylaws pursuant to Article VIII, Section 1.

2. AMENDMENT OF ARTICLE III SECTION 3. Article III Section 3 is hereby deleted in its entirety and replaced with the following:

3. Annual Meeting. The first annual meeting of the Association shall be held 120 days following the giving of Notice by the Declarant that all of the Condominium Units have been sold, reference being made to Paragraph 34 of the Declaration. Thereafter, the annual meeting of the Association shall be held once annually, during any month of a calendar year, at a date and time selected by the Board of Directors after seeking informal input from the Members. At such meetings there shall be elected by ballot of the Owners a Board of Directors in accordance with the requirements of Section 5 of Article IV of these By-Laws. The Owners may also transact such other business of the Association as may properly come before them. “Declarant” as used in these By-Laws refers to the Declarant named in the condominium Declaration for The Crested Mountain North Condominiums, or its heirs, representatives, executors and assigns.

3. AMENDMENT OF ARTICLE IV SECTION 3.(1). Article IV Section 3.(1) is hereby deleted in its entirety and replaced with the following:

(1) To keep and maintain full and accurate books and records showing all of the receipts, expenses, and disbursements and to permit examination thereof at any reasonable time by each of the Owners, and to cause a complete audit of the books and accounts by a certified public accountant when determined necessary or appropriate by the Board, but in no event less than once every two (2) years.

4. SAVINGS CLAUSE. Except as amended hereby, the Bylaws, as amended, shall remain valid and in full force and effect. Any provision of the Bylaws previously adopted by the Association which is in conflict with this Second Amendment is hereby repealed as of the date set forth below.

IN WITNESS WHEREOF, this Second Amendment of the Bylaws have been adopted by the Members holding at least seventy percent (70.0%) of the Percentage Interest in the General Common Elements of the Association upon vote duly called for such purpose in accordance with the ballots of the Members cast for such purpose in accordance with Article VIII of the Bylaws. This Second Amendment shall be deemed effective as of the Effective Date, when these amendments were first adopted.

Crested Mountain North Condominium Association, Inc., a Colorado nonprofit corporation

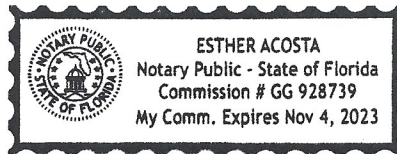
By: Rosalind Cross
 Its: President

STATE OF Florida)
) ss.
 COUNTY OF Palm Beach)

The foregoing instrument was acknowledged before me this 08 day of February, 2021, by Rosalind Cross as President of the Crested Mountain North Condominium Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: Nov 4, 2023.



Esther Acosta
 Notary Public