

MINUTES PRISTINE POINT OWNERS' ASSOCIATION

BOARD OF MANAGERS

318 ELK AVENUE, SUITE 24, CRESTED BUTTE

Date: February 18, 2014

Present: Kurt Giesselman
Mike Elmore
Henson Moore (by phone)
Dick Matthews (by phone)
Chuck McGinnis (by phone)
Angela Reeves (Manager)

The meeting was called to order at 6:03 pm.

Angela distributed a short financial report and said snow removal as at January 31 was already at \$3,200 and would exceed the \$8,000 budget if the area continued to receive large and regular storms. After discussion it was agreed Angela would write to owners apologizing for the January invoices of \$200 instead of the proposed \$225 and enclosing an April invoice for \$250 made up of quarterly dues of \$225 per lot and the \$25 omitted from the January invoice.

David Leinsdorf had prepared a Collection Policy in accordance with the new Colorado Statute. Angela agreed to ask David Leinsdorf if wording could be added to paragraph 1 stating payment of quarterly invoices was due within 30 days of the date of the invoice and delinquent if not paid within 40 days of the invoice date. Subject to David Leinsdorf's clarification of paragraph 1 Henson made a motion to approve the Collection Policy, Dick seconded the motion and it was unanimously approved.

Angela said quotes for seal coating the roads across the dam would be obtained in the Spring once snow had melted and any additional road damage was visible. Kurt said he had met with Phil Chamberland, County Commissioner, several times about road maintenance of the private roads and Phil had suggested the possibility of a cost sharing exercise similar to one conducted in Glacier Lily. The association paid for the asphalt and the County provided labor and machinery. Kurt said this idea was still in the early stages and he would continue to follow up and report back to the Board.

Kurt explained the signed agreement for the Washington Gulch Flume had now expired. Kurt said he had spoken with Frank Glick of Mt. Crested Butte Water & Sanitation regarding a new agreement and the District did not appear to have any interest in moving forward. Chuck explained the flume was a State request several years ago and the District had very little incentive to spend the money on installing the flume. It was agreed Chuck would keep in contact with Roger Cram, a Meridian Lake Park resident and a Mt. Crested Butte Water & Sanitation District board member. Angela agreed to circulate a copy of the now expired agreement with the District to the board.

Chuck said it was possible the extensive spillway project on the dam would happen in 2014 and said owners should be given advance notice of the work. There was

discussion regarding ownership of the dam and access easements and Angela agreed to research the original agreements and circulate them to the Board.

It was agreed a short board meeting would occur in April to discuss seal coating quotes and a full board meeting would be scheduled for late June.

The meeting adjourned at 7:00 p.m.

Prepared by Angela H. Reeves